



11 August 2008

Press Release 【FOR IMMEDIATE RELEASE】

**EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED
RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2008**

Financial Summary

Unaudited Consolidated Results	Three months ended 30 June 2008 HK\$'000	Three months ended 30 June 2007 HK\$'000	Six months ended 30 June 2008 HK\$'000	Six months ended 30 June 2007 HK\$'000
Turnover	182,987	53,023	232,699	86,875
Operating profit (loss)	1,630	84	(2,811)	(176)
Profit (Loss) attributable to Equity holders of the Company	1,992	868	(1,425)	1,262
Earnings (Loss) per share - Basic	0.20 HK cents	0.09 HK cents	(0.14) HK cents	0.13 HK cents

(11 August 2008, HONG KONG) - Excel Technology International Holdings Limited ("Excel" or the "Company", together with its subsidiaries, the "Group"; stock code: 8048) announces its unaudited consolidated results for the six-month period ended 30 June 2008.

The Group's loss attributable to equity holders for the six months ended 30 June 2008 was HK\$1,425,000, as compared to a profit of HK\$1,262,000 in the same period of 2007. The profit for the second quarter of 2008 was HK\$1,992,000.

For the six-month period ended 30 June 2008, the Group recorded an increase of 168% in turnover of HK\$232,699,000 compared with HK\$86,875,000 for the corresponding period of last year.

The Group's enterprise software business maintains its momentum due to quite a number of backlogs to be delivered in 2008.

The significant jump in the turnover of our systems integration business in the first half of 2008 was the fruit of last year. The systems integration business will continue to bring gross turnover at low margin due to the commodity nature of the business.

In spite of the economic downturn, multinationals investing in China is still strong. To this end, the China Support Hub project which the Group has been planning for over a year, represents an excellent business opportunity for the Group to expand its revenue source as well as to manage its manpower costs. The Group is making good and steady progress on the preparation of this project and expects to finalize it in the second half of 2008.

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Company Background:

Excel Technology International Holdings Limited [stock code : 8048] is a leading enterprise software solutions provider with a primary focus in the banking, finance, and logistics sectors in Asia. Excel's major business includes enterprise software development and deployment, IT strategy planning and consulting, development outsourcing, ERP system implementation, systems integration and Application Service Provider (ASP) services. Excel has over 400 employees with offices in Hong Kong, Beijing, Shanghai, Shenzhen, Hangzhou, Taiwan, Tokyo, Singapore and Malaysia. Excel's clients include various monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that require regional support.

Company Website: www.excel.com.hk.

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