



志鴻科技國際控股有限公司
EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

7 November 2008

Press Release 【FOR IMMEDIATE RELEASE】

**Excel Technology International Holdings Limited
Results Announcement for the NINE MONTHS ended 30 SEPTEMBER 2008**

FINANCIAL SUMMARY

Unaudited Consolidated Results	Three months ended 30 September 2008 HK\$'000	Three months ended 30 September 2007 HK\$'000	Nine months ended 30 September 2008 HK\$'000	Nine months ended 30 September 2007 HK\$'000
Turnover	44,454	53,041	277,153	139,916
Operating profit (loss)	1,060	4,714	(1,751)	4,538
Profit attributable to equity holders of the Company	1,629	4,545	204	5,807
Earnings per share – Basic	0.17 HK cents	0.46 HK cents	0.02 HK cents	0.59 HK cents

(7 November 2008, HONG KONG) - Excel Technology International Holdings Limited ('Excel' or the 'Company', together with its subsidiaries, the 'Group'; stock code: 8048) announces its unaudited consolidated results for the nine-month period ended 30 September 2008.

The Group's profit attributable to equity holders for the 9-month period ended 30 September 2008 was HK\$204,000, comparing with a profit of HK\$5,807,000 in the same period of 2007. The net profit of HK\$204,000 included a write-down of HK\$2,050,000 of mark-to-market losses of financial assets. The Group recorded a turnover of HK\$277,153,000 for the 9-month period, a 98% increase over the turnover of HK\$139,916,000 in the same period of last year.

As our customer base is mostly in the banking and finance sector, it is the hardest-hit industry in the current worldwide financial crisis. It is likely that our business, particularly in the area of software development outsourcing, will be seeing some impact in the coming months.

Our enterprise software business, which consists of quite a bit of recurring maintenance and customization work from existing customers, will have less immediate impact until at least end of this year. We are working with our customers in the region to develop more conservative banking products and risk management systems.

It is important that we reserve our financial strength as much as we can, so that we can ride out any serious downturn of the economy in the coming period. The Management will closely monitor the conditions of each of our major business areas, and align the resources required to ensure the Company stay healthy in its financial positions.

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Company Background:

Excel Technology International Holdings Limited [stock code : 8048] is a leading enterprise software solutions provider with a primary focus in the banking, finance, and logistics sectors in Asia. Excel's major business includes enterprise software development and deployment, IT strategy planning and consulting, development outsourcing, ERP system implementation, systems integration and Application Service Provider (ASP) services. Excel has over 400 employees with offices in Hong Kong, Beijing, Shanghai, Shenzhen, Hangzhou, Taiwan, Tokyo, Singapore and Malaysia. Excel's clients include various monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that require regional support.

Company Website: www.excel.com.hk.

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