



志鴻科技國際控股有限公司
EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

9 May 2011

Press Release 【FOR IMMEDIATE RELEASE】

EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

RESULTS ANNOUNCEMENT FOR THE THREE MONTHS ENDED 31 MARCH 2011

Financial Summary

Unaudited Consolidated Results	Three months ended 31 March 2011 HK\$'000	Three months ended 31 March 2010 HK\$'000
Revenue	101,446	53,123
Profit/(loss) attributable to owners of the Company	600	(1,806)
Earnings/(Loss) per share for the profit/(loss) attributable to the owners of the Company - Basic and diluted	0.06 HK cents	(0.18) HK cents

(9 May 2011, HONG KONG) - Excel Technology International Holdings Limited ('Excel' or the 'Company', together with its subsidiaries, the 'Group'; stock code: 8048) announces its unaudited consolidated results for the three-month period ended 31 March 2011.

The Group's profit attributable to owners of the Company for the three months ended 31 March 2011 was HK\$600,000, comparing with a loss of HK\$1,806,000 in the same period of 2010.

The Group recorded a turnover of HK\$101,446,000 for the three months ended 31 March 2011, a 91% increase over the turnover of HK\$53,123,000 in the same period of last year. The increase of turnover was mainly contributed by the systems integration business and professional services income.

We had a good start for the year of 2011. With the recovery in the banking sector, we are seeing more spending for IT projects in the banks. Interests in our enterprise software have increased as many of these banks are expanding their business portfolios and are in need of computer systems. Our geographic coverage and our experiences in working with multinational banks prove to be an obvious advantage. Demands for our professional services are still strong. While we are quite confident about the future prospects, the Management will keep a tight control on manpower cost to ensure we stay competitive.

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Company Background:

Excel Technology International Holdings Limited [stock code: 8048] is a leading enterprise software solutions provider with a primary focus in the banking, finance, and logistics sectors in Asia. Excel's major business includes enterprise software development and deployment, IT strategy planning and consulting, development outsourcing, ERP system implementation, systems integration and Application Service Provider (ASP) services. Excel has around 480 employees with offices in Hong Kong, Beijing, Shanghai, Shenzhen, Dongguan, Hangzhou, Taiwan, Singapore and Malaysia. Excel's clients include various monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that require regional support.

Company Website: www.excel.com.hk.

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