

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement, for which the directors (the “Directors”) of Excel Technology International Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, there are no other matters the omission of which would make any statement herein or this announcement misleading.*

**Excel**

**TECHNOLOGY**

**EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED**

**(志鴻科技國際控股有限公司)\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 8048)

## **CHANGE OF AUDITORS**

On 2 November 2010, Grant Thornton International announced the appointment of Grant Thornton Jingdu Tianhua as its new member firm in Hong Kong. On 19 November 2010, it was announced that JBPB has concluded a merger agreement and will practise in the name of another certified public accountant practice. On 17 December 2010, the Company received a resignation letter from JBPB resigning as auditors of the Company effective 17 December 2010. As the Board would like to continue to use the services provided by a member of Grant Thornton International in Hong Kong, the Board has therefore appointed Grant Thornton Jingdu Tianhua as auditors of the Company effective 17 December 2010 to fill the vacancy occasioned by the resignation of JBPB. Grant Thornton Jingdu Tianhua will hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “**Board**”) of Excel Technology International Holdings Limited (the “**Company**”) announces Grant Thornton Jingdu Tianhua has been appointed by the Board as auditors of the Company effective 17 December 2010. Grant Thornton Jingdu Tianhua will hold office until the conclusion of the next annual general meeting of the Company.

\* For identification purpose only

On 2 November 2010, Grant Thornton International announced the appointment of Grant Thornton Jingdu Tianhua as its new member firm in Hong Kong. On 19 November 2010, it was announced JBPB & Co. (Formerly Grant Thornton) (“**JBPB**”) has concluded a merger agreement and will practise in the name of another certified public accountant practice. On 17 December 2010, the Company received a resignation letter from JBPB resigning as auditors of the Company effective 17 December 2010. As the Board would like to continue to use the services provided by a member of Grant Thornton International in Hong Kong, after consideration by the Audit Committee of the Board, it was decided to appoint Grant Thornton Jingdu Tianhua as auditors of the Company effective 17 December 2010 to fill the vacancy occasioned by the resignation of JBPB.

JBPB has confirmed that there are no circumstances which it considered should be brought to the attention of the shareholders of the Company.

The Board and the Audit Committee of the Board confirmed that there are no circumstances connected with the change of auditors which they considered should be brought to the attention of the shareholders of the Company.

By order of the Board  
**Zee Chan Mei Chu, Peggy**  
*Chairman*

Hong Kong, 17 December 2010

The Board comprises of:

Zee Chan Mei Chu, Peggy (*Executive Director*)

Leung Lucy, Michele (*Executive Director*)

Fung Din Chung, Rickie (*Executive Director*)

Ng Wai King, Steve (*Executive Director*)

Ip Tak Chuen, Edmond (*Non-executive Director*)

Cheong Ying Chew, Henry (*Independent Non-executive Director*)

Chang Ka Mun (*Independent Non-executive Director*)

Wong Mee Chun (*Independent Non-executive Director*)

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the date of its posting and on the website of the Company at [www.excel.com.hk](http://www.excel.com.hk).*