

**December 12, 2006** 

[Media Release]

## Excel Technology Ranks 20<sup>th</sup> in the 2006 Deloitte Technology Fast 50 China



(December 12, 2006 HONG KONG) Excel Technology International Holdings Limited ("Excel"; stock code: 8048 HKSE) is honoured that our China subsidiary Excel System (Beijing) Limited ("Excel System") is ranked the 20<sup>th</sup> of the "*Deloitte Technology Fast 50 China*". Excel System is pleased to receive this award for the second time.

The Deloitte Technology Fast 50 China recognizes successful and fast-growing technology companies in the technology, media and telecommunications (TMT) industry in China. It serves as a platform for profiling and recognizing companies with fast sustainable growth. Rankings are based on the company's revenue growth over the recent three financial years. Excel System achieved growth of 304% during this period, with an increase of 13% in growth ratio compared with last year.

This award significantly recognizes Excel's success in China. To day, we derive more than half of our revenue from China and have built a significant client base and resource pool in major cities. China represents both important growth contribution and cost arbitrage to the Excel Group.

## **About Excel Technology International Holdings Limited**

Excel Technology International Holdings Limited [Excel, stock code: 8048, HKSE] is a leading financial technology provider in Asia. Excel provides software and technology to support monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that require regional support. Our major business includes IT strategy planning and consulting, provision of Excel's financial product suites, development outsourcing, and Application Service Provider (ASP) services. Headquartered in Hong Kong, Excel has over 400 staff with offices in Beijing, Hangzhou, Dalian, Shanghai, Shenzhen, Taiwan, Tokyo, Singapore and Kuala Lumpur. Website: www.excel.com.hk.

## **About Excel System**

Excel System is a subsidiary of Excel Technology International Holdings Limited. Excel System has a strong senior management and professional team with extensive China IT market, sales knowledge, solid technical know-how, and professionalism. In support of Excel's deep-rooted culture of service excellence, Excel System strives to develop and provide prominent products, advanced technology, seamless professional services, and to obtain long-term partnership with the financial institutions, local and multi-national companies in China. Website: www.excel.com.hk.

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