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Excel

TECHNOLOGY

**EXCEL TECHNOLOGY INTERNATIONAL
HOLDINGS LIMITED**

(志鴻科技國際控股有限公司)*

SINO EMINENT LIMITED

*(Incorporated in the British Virgin Islands
with limited liability)*

*(Incorporated in Bermuda with
limited liability)*

(Stock code: 8048)

JOINT ANNOUNCEMENT

**DESPATCH OF COMPOSITE DOCUMENT IN RELATION TO
UNCONDITIONAL MANDATORY CASH OFFER BY
GOLDIN EQUITIES LIMITED
ON BEHALF OF
SINO EMINENT LIMITED
FOR ALL THE ISSUED SHARES IN
EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED
(OTHER THAN THOSE SHARES ALREADY OWNED OR AGREED TO BE ACQUIRED BY
SINO EMINENT LIMITED
AND PARTIES ACTING IN CONCERT WITH IT)**

**Financial adviser to
Sino Eminent Limited**



Goldin Financial Limited

**Financial adviser to
Excel Technology International
Holdings Limited**



Quam Capital Limited

Reference is made to the announcement dated 18 April 2012 jointly issued by Excel Technology International Holdings Limited and Sino Eminent Limited in relation to, among others, the transfer of Sale Shares by the Vendors to the Offeror and the Offer, and the composite offer and response document (the “Composite Document”) dated 8 June 2012 jointly issued by Excel Technology International Holdings Limited and Sino Eminent Limited in relation to the Offer. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

DESPATCH OF THE COMPOSITE DOCUMENT

The Composite Document setting out, among others, details of the Offer, accompanied by the form of acceptance and transfer of the Shares, and incorporating the recommendation from the Independent Board Committee and the advice letter from the Independent Financial Adviser in respect of the Offer have been jointly despatched by the Offeror and the Company to the Shareholders on 8 June 2012.

EXPECTED TIMETABLE

The expected timetable of the Offer is set out as below:

Despatch date of the Composite Document and commencement date of the Offer (<i>Note 1</i>)	Friday, 8 June 2012
Latest time and date for acceptance of the Offer (<i>Note 2</i>)	not later than 4:00 p.m. on Friday, 29 June 2012
Closing date of the Offer (if not revised or extended) (<i>Note 2</i>)	Friday, 29 June 2012
Announcement in respect of the results of the Offer, or as to whether the Offer has been revised or extended, published on the Stock Exchange's website (<i>Note 2</i>)	not later than 7:00 p.m. on Friday, 29 June 2012
Latest date of posting of remittances in respect of valid acceptances received under the Offer (<i>Note 3</i>)	Wednesday, 11 July 2012

Notes:

1. The Offer is made on the date of posting of the Composite Document, and is capable of acceptance on and from that date until the Closing Date.
2. The Offer, which is unconditional, will be closed on the Closing Date. The Offeror reserves its right to revise or extend the Offer until such date as it may determine in accordance with the Takeovers Code. An announcement will be issued through the Stock Exchange website stating whether the Offer has been revised, or extended or has expired by 7:00 p.m. on Friday, 29 June 2012. If the Offer is revised or extended, the announcement of such revision or extension shall state the next Closing Date or that the Offer will remain open for acceptance until further notice in accordance with the Takeovers Code. In the latter case, at least 14 days' notice in writing will be given, before the close of the Offer, to those Independent Shareholders who have not accepted the Offer and an announcement must be published.
3. Remittances in respect of the cash consideration (after deducting the seller's ad valorem stamp duty) payable for the Shares tendered under the Offer will be despatched to the accepting Independent Shareholders by ordinary post at their own risk as soon as possible, but in any event within seven Business Days of the date of receipt by the Registrar, of all the requisite documents from the Independent Shareholders accepting the Offer to render the relevant acceptance under the Offer complete and valid.

Acceptances of the Offer shall be irrevocable and not capable of being withdrawn, except in the circumstances as set out in the section headed “5. Right of Withdrawal” in Appendix I to the Composite Document.

All time and date references contained in this joint announcement refer to Hong Kong time and date.

By order of the board
Sino Eminent Limited
Li Xia
Sole Director

By order of the board
Excel Technology International Holdings Limited
Fung Din Chung, Rickie
Executive Director

Hong Kong, 8 June 2012

As at the date of this joint announcement, the sole director of the Offeror is Ms. Li Xia.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirms, having made all reasonable enquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Company) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the directors of the Company are as follows:

Zee Chan Mei Chu, Peggy (Executive Director)
Fung Din Chung, Rickie (Executive Director)
Leung Lucy, Michele (Executive Director)
Ng Wai King, Steve (Executive Director)
Ip Tak Chuen, Edmond (Non-executive Director)
Cheong Ying Chew, Henry (Independent Non-executive Director)
Chang Ka Mun (Independent Non-executive Director)
Wong Mee Chun (Independent Non-executive Director)

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

This joint announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the date of its posting and on the website of the Company at www.excel.com.hk.

The English text of this joint announcement shall prevail over its Chinese text.

* *For identification purpose only*