

*Excel Provides Loans System for
Student Financial Assistance Agency*

Excel is pleased to announce that it has recently signed a contract with the **Student Financial Assistance Agency (SFAA)** to provide a total solution for a New Student Loan System (NSLS) using the **Excel Loans System (ELS)** from the Excel Lending Suite to replace the existing Student Loan System (SLS) of the Treasury. To handle increasing loans accounts and streamline the repayment processes, the NSLS will be operated at the SFAA instead of the Treasury.

The implementation of the system is to handle repayment of loans from students who have borrowed loans under the Local Student Finance Scheme (LSFS), the Student Finance Assistance Scheme (SFAS), and to cover the Common Foundation Year and Diploma students of the Hong Kong Institute of Vocational Education (IVE).

The NSLS project will be the second loans system Excel provides to SFAA. The first loans system is the Extended Non-Means Tested Loan Scheme System (ENLSS) that was successfully implemented in July 2006. The ENLSS is an expansion of the Non-means Tested Loan Scheme (NLS), first introduced in the 1998/1999 academic year to provide loans to eligible full-time local students of the University Grants Committee (UGC) funded institutions and a couple of other institutions. The Scheme is administered by the SFAA on a no-gain-no-loss and cost recovery basis.

ELS, Excel's versatile multi-product Loans System is designed to handle the increasingly sophisticated loan products. Features support include: Customer Information (CIF), Credit Facility, Loan Application Process, Loans Payment and Repayment, Dealer Management, Document Tracking and Control, Collateral Management, Collection, Loan Selling and Servicing.

For more information of **Excel Loans System**, please visit our website www.excel.com.hk or email to marketing@excel.com.hk.

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