

January 11, 2005

[Immediate Release]

Excel Technology Provides A Securities Trading and Settlement System To Wing Lung Bank For Its Fast-expanding Securities Business in Hong Kong

[January 11, 2005 Hong Kong] Excel Technology International (Hong Kong) Limited ("Excel Technology"), a wholly owned subsidiary of Excel Technology International Holdings Limited [stock code: 8048], is pleased to announce that it has successfully launched its enterprise securities trading and settlement system ("InterTrade") in Wing Lung Bank Limited ("WLB") to support its rapidly growing securities business in Hong Kong.

InterTrade provides WLB a rich set of functions in account management, order processing, margin control, dealer operation and risk management. It allows WLB's customers to trade stocks through a number of channels, including internet, with high degree of automation. The integration between InterTrade and WLB's banking system allows the customers' money to be switched between their banking and investment accounts with great ease.

Mr. Tam Po Chiu, Assistant General Manager of WLB, said, "We have a high growth securities business and we need a long term trading solution which is advanced, secured and proven. InterTrade has demonstrated to be comprehensive in functions, and more importantly, can be customized to cope with rapidly changing business and regulatory requirements. With InterTrade, the securities trading business of WLB can be tightly integrated with the bank's other computer applications, thus providing higher leverage of efficiency and cost-effectiveness. We can now offer broader scope and wider range of securities services, enhancing our existing Internet, IVRS and other value-added features to our customers."

Ms. Peggy Chan, Chairman and CEO of Excel Technology, commented, "InterTrade is designed for straight-through securities processing with high security and risk management measures for this electronic age. It is also backed by our strong technical support. We are very delighted that

InterTrade is now deployed as the core solution for WLB to support its fast-growing securities business and allows WLB to provide better and more efficient service to its customers."

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About Wing Lung Bank Limited

Wing Lung Bank, founded in 1933, is one of the oldest local Chinese banks in Hong Kong. The Bank has at all times followed its motto of "Progress with Prudence, Service with Sincerity" in providing personalized and sincere services to customers. The Bank became a listed company in early 1980. At present, the Bank has 35 local branches, 2 representative offices in China, one in Guangzhou and the other in Shanghai, 2 overseas branches in USA and the Cayman Islands. The

Bank has a total staff of more than 1,200.

About Excel Technology International (Hong Kong) Limited

Excel Technology International (Hong Kong) Limited [Excel Technology, stock code: 8048] is a leading information technology (IT) and enterprise software and solution provider specializing in the banking, finance, insurance, ERP, and logistics sectors in Asia. Excel Technology's major business includes development and implementation of enterprise software products, providing esolutions, IT strategy and planning, outsourcing, and systems integration. Headquartered in Hong Kong, the company has a strong team of over 400 IT professionals serving in Beijing, Shanghai,

Guangzhou, Shenzhen and Singapore.

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