

Excel Provides InterTrade System For The Stock Exchange of Thailand



ตลาดหลักทรัพย์แห่งประเทศไทย
The Stock Exchange of Thailand

Excel is pleased to announce that it has recently signed a contract with the **Stock Exchange of Thailand** (“SET”) to provide its securities settlement system – **InterTrade** – for the members of the Exchange’s Broker Back-office Service Bureau (BSB).



According to the agreement, Excel, in cooperation of its business partner in Thailand, Modernform Enterprise Computing Public Co., Ltd. (“MFEC”) which



is a leading IT provider in the finance industry in Thailand, will jointly implement the Excel InterTrade software to provide back office support to member brokers using the Exchange’s bureau service.

This implementation is part of the initiative to launch a new derivative trading board in the Stock Exchange of Thailand before the end of this year. The new system will provide automated securities clearing and settlement processing for equities, bonds as well as many new to-be-launched derivative products.

The new system is catered to support the broker members as a bureau service offered by the Exchange. The multi-broker feature of InterTrade allows this new system to be used in an ASP or bureau manner with high degree of confidentiality and cost effectiveness. That is, while sharing some of the facilities and infrastructure provided by the Exchange, brokers can maintain their own customers’ database and their stock portfolios. Likewise, brokers can set their own commission and charge schemes, and to send correspondence such as statements, advices, notices and reminders under their own names to their customers (the investors) as if they each have their own system.

For more information on **Excel InterTrade System**, please visit www.excel.com.hk or email to marketing@excel.com.hk.



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Excel Implemented Its Flagship REAPS Treasury System For Hua Xia Bank In China



Excel is pleased to announce that **Hua Xia Bank** (“the Bank”) successfully launched a Treasury System nationwide with **Excel REAPS System** in China. Hua Xia Bank, founded in 1992, is a shareholding commercial bank in China. Headquartered in Beijing, the Bank operates in 27 cities nationwide with 22 branches, 5 overseas sub-branches and a network of 252 organizations. The launch of the new Treasury System is a result of the Bank’s focused efforts in re-engineering business processes in this important treasury area.

REAPS, Excel’s Reserves and Treasury Portfolio System, is a multi-tiered and fully integrated front-middle-back office treasury system that provides a comprehensive coverage of capital markets and derivatives instruments with tight credit risk and market risk control.



REAPS enables the Bank to enhance the management of the treasury business while adopting the best practices recommended in the re-engineered business process. Its add-on HOB (Head Office/Branch) module provides an efficient Head Office/Branch transaction platform for pricing, dealing, and electronic communications across the nation.

Taking advantage of its technologically advanced architecture, the new system provides real time support for the Bank’s Head Office and all its branches across the nation, where the Bank’s management have immediate access to its total bank-wide positions and exposures, enabling pro-active management of its growing treasury business portfolio. In addition, the new system integrates with the Bank’s legacy application systems to provide prompt consolidation of positions, accounting, assets and liabilities.

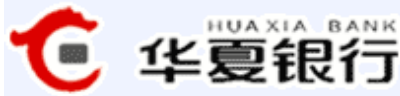
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As commented by **Hua Xia Bank** in their press release on 9 May, 2005,

“The new treasury system provides bank-wide straight-through processing of treasury operations covering Head Office and all the branches from the front, middle, through to back office, enabled by the innovative Head Office/Branch transaction platform. The system allows easy integration with the Bank’s various existing application systems for complete transaction management. Through its dynamic interfaces with market information providers, the system delivers timely market price information and completes the deal capture for the core Money Market, Foreign Exchange and Fixed Income products, while providing market risk analysis and automatic settlement processing. We can see that the Bank, with the re-engineered business processes now in place, and complemented with the use of this new treasury system, will have the risk management capability enhanced, operational efficiency improved, and higher earnings level reached.”

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*Excel's Beijing Subsidiary Excel System Successfully
Completed A Large Scale Project Implementation of
Microsoft Products & Services For China Petroleum & Chemical Corp.*

Excel is pleased to announce that its subsidiary in Beijing, Excel System (Beijing) Limited has successfully completed the 2nd phase of project implementation of over 20 thousand sets of Microsoft products and services for **China Petroleum & Chemical Corporation**.



This implementation is recognized as a major project for Excel System in addition to the 1st phase project delivery of another over 20 thousand sets of Microsoft products and support services earlier on for the company.

Sinopec Corp. is a vertically integrated energy & chemical company that is engaged in oil & gas exploration and production, and the production and distribution of oil. In terms of its 2004 turnover, the company is recognized as the largest listed company in China.

Mr. George Zhang, General Manager of Excel System, said:

“We are very delighted to have successfully provided both of the Microsoft products and services for Sinopec Corp. in China. As a trusted IT partner to our clients, we are committed to provide first class service. Through this pleasing co-operation, we can establish closer relationship with Sinopec Corp. in preparation for more collaboration in the future.”

For more information of **Excel System's solution and service**, please visit our website www.excel.com.hk or email to marketing@excel.com.hk.

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Excel Formed GITS To Provide First Class Offshore Outsourcing Solution And Service

ExcelGITS

Excel is pleased to announce it has recently set up, under the name **Excel GITS (Global IT Services)**, development centers in Dalian and Hangzhou of China, and in Taipei of Taiwan, to provide offshore software development services to its customers. Headed by Rickie Fung, an executive director of the Excel Group, these centers are staffed with very experienced and seasoned software development managers, designers and programmers who can provide high quality software services to companies around the world.

The Excel GITS team originates from a group of software engineers trained by Dr. C. A. Chao, who returned to Taiwan in 1982 after spending over 15 years working at the software division of NASA space program in Houston, Texas. Dr. Chao brought with him to Asia the quality methodology and discipline in building software for space missions.



In the early 1980s, under a Taiwanese government initiative, and in conjunction with IBM Software Laboratory, Dr. Chao and other senior software engineers from IBM trained a team of software engineers in Taiwan. And this team started performing translations, localizations, multi-byte enabling, and quality testing for the first IBM Chinese software. This team has worked together for over 20 years and continued to serve as an extended software development arm to IBM Software Development Laboratory, as well as expanded their services to major software and technology companies such as SAP, Nokia, Microsoft, Oracle, Apple, and SSA Global.

This team was also commissioned to set up the first Sino-IBM joint venture software center in Shenzhen, China during the early 1990s. Later on, some of these software engineers proceeded to other parts of China to set up software

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centers in locations such as Dalian and Hangzhou. They are among some of the few software engineers that have extensive experiences in building large-scale software development centers in China.



The expertise of Excel GITS is in providing *offshore* software services covering development (especially in mainframe development and ERP customizations), testing, translations, localizations, maintenance, support centers, and build-operate-transfer of software centers. Its software centers can work with 3 major languages: English, Japanese and Chinese.

Excel GITS' main customers are global software product companies, IT system integrators, IT consulting firms, as well as IT department of the large multinational organizations. These companies look to China for cost effective means in outsourcing their software development work, and in developing software to support their operations in China. Excel GITS is well positioned and has the capability to capture these businesses.

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