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*This announcement, for which the directors (the “Directors”) of Excel Technology International Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

**Excel**

**TECHNOLOGY**

**EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED**

**(志鴻科技國際控股有限公司) \***

*(Incorporated in Bermuda with limited liability)*

*(Stock Code: 8048)*

## **CHANGE OF EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of the Company hereby announces that Mr. Wen Pei Sung has tendered his resignation as the executive director of the Company with effect from 31 December 2005 for personal reasons.

The Board would like to take this opportunity to thank Mr. Wen Pei Sung for his contribution during his term of service to the Company.

The Board further announces that Dr. Ng Wai King, Steve, aged 47, has been appointed as the executive director of the Company with effect from 31 December 2005. Dr. Ng resigned as executive director of the Company on 12 May 2003, now is the Chief Technology Officer and a director of one of the subsidiaries of the Group since 30 July 2002. Dr. Ng also the replacement of Mr. Wen Pei Sung as the alternate authorised representative to Mr. Fung Din Chung, Rickie.

Dr. Ng is responsible for the setting the technology direction of its enterprise software development strategy. He has over 15 years of IT experience. Besides his strong technical capabilities, Dr. Ng also has extensive knowledge in banking, stock brokerage, portfolio management and treasury business. Prior to joining the Company in 1996, Dr. Ng was the technology head for Citibank's Hong Kong Private Banking Group, in which, he managed a number of development projects for regional and global implementation.

Pursuant to the service contract entered into between Dr. Ng and the Company, there is no provision of specific period until terminated by not less than six months' notice in writing by either party to the other. Dr. Ng is also subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Bye-Laws of the Company. Dr. Ng is entitled to receive a directors' emolument of HK\$1,000,000 per annum, which is determined with reference to his duties, responsibilities and experience.

Dr. Ng has 21,050,998 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance and no any relationship with any other director, senior management, management shareholder, substantial shareholder or controlling shareholder of the Company and their respective associates.

The board confirms that the resignation of Mr. Wen Pei Sung and the appointment of Dr. Ng Wai King, Steve would not have any significant impact on the operations of the Company and no matters that need to be brought to the attention of holders of securities of the Company.

By order of the Board  
**Zee Chan Mei Chu, Peggy**  
*Chairman*

The Board comprises of:

Zee Chan Mei Chu, Peggy (*Executive Director*)

Leung Lucy, Michele (*Executive Director*)

Fung Din Chung, Rickie (*Executive Director*)

Wen Pei Sung (*Executive Director*)

Ip Tak Chuen, Edmond (*Non-executive Director*)

Cheong Ying Chew, Henry (*Independent non-executive Director*)

Chang Ka Mun (*Independent non-executive Director*)

Wong Mee Chun (*Independent non-executive Director*)

Hong Kong, 30 December 2005

*This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least seven days from the date of its posting and on the website of the Company at [www.excel.com.hk](http://www.excel.com.hk).*

\* *For identification purpose only*