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# **EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED**

(志 鴻 科 技 國 際 控 股 有 限 公 司)\*

(Incorporated in Bermuda with limited liability)

## PLACING AND PUBLIC OFFER

Number of Placing Shares: Number of Public Offer Shares: **Offer Price:** 

Nominal Value:

**Stock Code:** 

127,500,000 (subject to adjustment and reallocation) 22,500,000 (subject to adjustment and reallocation) HK\$1.38 per Offer Share (plus one per cent. brokerage and a Hong Kong Stock Exchange transaction levy of 0.01 per cent.) **HK\$0.10 each** 8048

LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED

**Global Co-ordinator, Sponsor and Lead Manager** 



HSBC Investment Bank Asia Limited

## **Co-Lead Managers**

**Bear Stearns Asia Limited** 

**CEF Capital Limited** 

**Cazenove Asia Limited** 

**Vickers Ballas Capital Limited** 

## **Co-Managers**

## **Advanced Partners Brokerage Limited CLSA Emerging Markets**

Unless the context requires otherwise, terms defined in the prospectus dated 20th June, 2000 (the "Prospectus") issued by Excel Technology International Holdings Limited (the "Company") shall have the same respective meanings when used in this announcement.

## SUMMARY

- The Offer Price was determined on Friday, 23rd June, 2000 between the Company and HSBC Investment Bank Asia (on behalf of the Underwriters) at HK\$1.38 per Share.
- A total of 1,722 valid applications have been received on WHITE and YELLOW application forms and through giving instructions to Hongkong Clearing electronically for a total of 977,734,000 Public Offer Shares, equivalent to about 43.5 times of the 22,500,000 Public Offer ٠ Shares initially available for subscription.
- ٠ The 127,500,000 Placing Shares initially available to professional, institutional and individual investors for subscription under the Placing were subscribed in excess of 17 times.
- 7,500,000 Shares, representing about 33.3% of the number of the Shares initially available under the Public Offer, have been reallocated from the Placing to the Public Offer to satisfy demands in the Public Offer. ٠
- ٠ The total number of Shares which are available under the Public Offer, after reallocation, is 30,000,000.
- ٠ The total number of Shares which are available under the Placing, after reallocation, is 120,000,000.
- 2,154,000 Placing Shares have been allocated to 140 full-time employees of the Group on a preferential allocation basis.
- Share certificates for Shares allotted to application forms who have applied for less than 1,000,000 Shares or those who have applied for 1,000,000 Shares or more and have not indicated on the application form that they wish to collect their share certificates ٠ in person will be posted to those entitled by ordinary post at their own risk on Wednesday, 28th June, 2000.
- Share certificates for Shares allotted to applicants using WHITE application forms who have applied for 1,000,000 Shares or more and have indicated on the application form that they wish to collect their share certificates in person may collect their share certificates personally ٠ from 9:00 a.m. to 1:00 p.m. on Wednesday, 28th June, 2000 from the Company's branch share registrar, Central Registration Hong Kong Limited. Any share certificates not collected within such times will be posted to those entitled at their own risk as soon as practicable thereafter.
- . Share certificates for Shares allotted to application forms or by giving electronic application instructions to Hongkong Clearing are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participants' stock accounts at the close of business on Wednesday, 28th June, 2000.
- Refund cheques to applicants using WHITE or YELLOW application forms who have applied for less than 1,000,000 Shares, or those who has applied for 1,000,000 Shares or more but have not indicated on the application form that they wish to collect their refund cheques in ٠ person will be posted to those entitled by ordinary post at their own risk on Wednesday, 28th June, 2000.
- Refund cheques to application forms who have applied for 1,000,000 Shares or more and have indicated on the application form that they wish to collect their refund cheques in person will be available for collection from 9:00 a.m. to 1:00 ٠ p.m. on Wednesday, 28th June, 2000 from the Company's branch share registrar, Central Registration Hong Kong Limited. Any refund cheques not collected within such times will be posted to those entitled at their own risk as soon as practicable thereafter.
- If you have subscribed for Public Offer Shares by giving electronic application instructions to Hongkong Clearing, all refunds will be credit to your designated bank account or the designated bank account of your broker or custodian on Wednesday, 28th June, 2000.
- The Company has granted to the Underwriters the Over-allotment Option exercisable by HSBC Investment Bank Asia on behalf of the Underwriters at any time on or before 20th July, 2000 to require the Company to issue up to an aggregate of 22,500,000 additional Shares at the Offer Price
- Dealings in the Shares on GEM are expected to commence at 10:00 a.m. on Friday, 30th June, 2000. ٠

## **Offer Price**

The Offer Price was determined on 23rd June, 2000 between the Company and HSBC Investment Bank Asia (on behalf of the Underwriters) at HK\$1.38 per Share (excluding 1% brokerage and 0.01% Stock Exchange transaction levy). The price determination agreement was signed between the Company and HSBC Investment Bank Asia on 23rd June, 2000.

## **Results of Applications**

NO. OF SHARES NO. OF VALID

500,000

600,000

700,000

800,000

900,000

1,000,000

1,100,000

1,200,000

1,400,000

1,500,000

1,600,000

1,800,000

2,000,000

2,500,000

3,000,000

3,100,000

3,500,000

40

3

22

2

30

55

20

3

15

2

APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR

5.00%

4.00%

4.00%

4.00%

4.00%

4.00%

4.00%

4.00%

4.00%

3.59%

3.56%

3.50%

3.45%

3.42%

3.00%

2.80%

2.63%

2.56%

2.50%

2.40%

2.40%

2.39%

2.31%

APPLIED FOR The Directors are pleased to announce that at the close of the application lists at 12:00 noon on Friday, 23rd June, 2000, a total of 1,722 200,000 valid applications have been received pursuant to the Public Offer on WHITE and YELLOW application forms and through giving instructions 250,000 to Hong Kong Clearing electronically for a total of 977,734,000 Public Offer Shares, equivalent to approximately 43.5 times of the total number 300,000 of 22,500,000 Public Offer Shares initially available for subscription. 7,500,000 Shares, representing 33.3% of the number of Shares initially 350,000 available under the Public Offer, have been reallocated from the Placing to the Public Offer to satisfy demands in the Public Offer. The total 400,000 number of Shares which are available under the Public Offer, after reallocation, is 30,000,000 Shares. 450,000 APPLICATIONS BASIS OF ALLOTMENT/BALLOT

10,000 Shares

10,000 Shares

12,000 Shares

14,000 Shares

16,000 Shares

18,000 Shares

20,000 Shares

24,000 Shares

28,000 Shares

32,000 Shares

38,000 Shares

42,000 Shares

42,000 Shares

42,000 Shares

46,000 Shares

50,000 Shares

60,000 Shares

72,000 Shares

74,000 Shares

28,000 Shares plus 3 out of 8 to receive additional 2,000 Shares

40,000 Shares plus 1 out of 2 to receive additional 2,000 Shares

80,000 Shares plus 1 out of 2 to receive additional 2,000 Shares

34,000 Shares plus 28 out of 55 to receive additional 2,000 Shares

The total number of Shares which are available under the Placing, after reallocation, is decreased from 127,500,000 to 120,000,000. The 127,500,000 Placing Shares initially available to professional, institutional and individual investors for subscriptions under the Placing were subscribed in excess of 17 times. The Company has granted to the Underwriters the Over-allotment Option exercisable by HSBC Investment Bank Asia on behalf of the Underwriters at any time on or before 20th July, 2000 to require the Company to issue up to an aggregate of 22,500,000 additional Shares at the Offer Price. If the Over-allotment Option is exercised, a press announcement will be made.

A placing distribution table will be separately published on the GEM Web-site and in the South China Morning Post in English and the Hong Kong Economic Times in Chinese on 29th June, 2000.

Of the 120,000,000 Placing Shares, 2,154,000 Placing Shares have been allocated to 140 full-time employees of the Group on a preferential allocation basis. To the best of the knowledge of HSBC Investment Bank Asia and the Directors, no Placing Shares have been placed with any connected person (as defined in the GEM Listing Rules) of the Company.

All multiple applications and suspected multiple applications have been rejected. No application for more than 100% of the Shares being offered to the public for subscription under the Public Offer (that is, more than 22,500,000 Shares) has been identified. The Public Offer Shares have been allocated on the basis set out in the paragraph headed "Basis of allocation" below.

#### **Basis of allocation**

Subject to the satisfaction of the conditions set out in the paragraph headed "Conditions of the Share Offer" in the section headed "Structure of the Share Offer" of the Prospectus, valid applications made by the public on WHITE and YELLOW application forms and through

		tronically will be allotted on the following basis:	4,000,000	1	92,000 Shares	2.30%	
giving instructions to I	longkong cleaning clea	tionearly will be another on the following busis.	APPROXIMATE	4,600,000	1	106,000 Shares	2.30%
			PERCENTAGE	5,000,000	6	114,000 Shares plus 1 out of 2 to receive additional 2,000 Shares	2.30%
			ALLOTTED OF THE	5,500,000	1	122,000 Shares	2.22%
			TOTAL NO. OF	5,600,000	1	124,000 Shares	2.21%
NO. OF SHARES	NO. OF VALID		SHARES APPLIED	5,700,000	1	126,000 Shares	2.21%
APPLIED FOR	APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	FOR	5,800,000	1	128,000 Shares	2.21%
				6,000,000	1	132,000 Shares	2.20%
2,000	285	2,000 Shares	100.00%	6,300,000	1	138,000 Shares	2.19%
4,000	166	4,000 Shares	100.00%	6,400,000	1	138,000 Shares	2.16%
6,000	119	6,000 Shares	100.00%	7,000,000	5	146,000 Shares plus 3 out of 5 to receive additional 2,000 Shares	2.10%
8,000	66	8,000 Shares	100.00%	7,700,000	1	162,000 Shares	2.10%
10,000	236	10,000 Shares	100.00%	7,800,000	5	162,000 Shares plus 1 out of 5 to receive additional 2,000 Shares	2.08%
12,000	38	10,000 Shares plus 1 out of 19 to receive additional 2,000 Shares	84.21%	8,000,000	14	162,000 Shares plus 3 out of 14 to receive additional 2,000 Shares	2.03%
14,000	31	10,000 Shares plus 1 out of 31 to receive additional 2,000 Shares	71.89%	8,400,000	1	168,000 Shares	2.00%
16,000	17	10,000 Shares plus 1 out of 17 to receive additional 2,000 Shares	63.24%	8,700,000	1	172,000 Shares	1.98%
18,000	22	10,000 Shares plus 1 out of 22 to receive additional 2,000 Shares	56.06%	9,000,000	2	176,000 Shares	1.96%
20,000	148	10,000 Shares	50.00%	10,000,000	3	190,000 Shares	1.90%
30,000	61	10,000 Shares plus 6 out of 61 to receive additional 2,000 Shares	33.99%	10,900,000	1	202,000 Shares	1.85%
40,000	33	10,000 Shares	25.00%	11,000,000	1	202,000 Shares	1.84%
50,000	57	10,000 Shares	20.00%	11,400,000	1	206,000 Shares	1.81%
60,000	10	10,000 Shares plus 1 out of 10 to receive additional 2,000 Shares	17.00%	15,000,000	1	262,000 Shares	1.75%
70,000	15	10,000 Shares plus 4 out of 15 to receive additional 2,000 Shares	15.05%	16,000,000	1	272,000 Shares	1.70%
80,000	14	10,000 Shares plus 3 out of 14 to receive additional 2,000 Shares	13.04%	17,000,000	1	272,000 Shares	1.60%
90,000	4	10,000 Shares	11.11%	18,000,000	4	278,000 Shares plus 1 out of 2 to receive additional 2,000 Shares	1.55%
100,000	91	10,000 Shares	10.00%	20,000,000	4	284,000 Shares	1.42%
150,000	12	10,000 Shares plus 1 out of 4 to receive additional 2,000 Shares	7.00%	22,500,000	7	298,000 Shares plus 4 out of 7 to receive additional 2,000 Shares	1.33%

#### **RESULTS OF APPLICATIONS MADE ON WHITE APPLICATION FORMS**

HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted
6742208	12,000	A2373826	2,000	A6595408 C2045336	10,000	A8290477	10,000	A9515405	2,000	B338123A	10,000	B8188187	10,000	C2431732	2,000
13748372	50,000	A2439207	10,000	A6898834	10,000	A8326927	10,000	A9524455	8,000	B3528664	10,000	B8561708	4,000	C2462166	10,000
16457774	10,000	A2820881	10,000	A7021634	10,000	A8502067	4,000	A9527659	2,000	B3752750	10,000	B8621247	6,000	C2543395	4,000
19521449	2,000	A3686690	2,000	A7168414	10,000	A8534503	2,000	A9548001	4,000	B3894857	8,000	B9250064	10,000	C2547331	8,000
21503982	10,000	A4085321	10,000	A7412803	10,000	A8589545	10,000	A9576382	2,000	B4665169	4,000	B9448409	10,000	C2727992	8,000
30691091	2,000	A4141442	4,000	A7415977	10,000	A8624162	2,000	A9594046	36,000	B4889601	12,000	B9592666	10,000	C2809824	8,000
30691091	2,000	A5017214	10,000	A7430313	10,000	A8641318	10,000	A9735421	10,000	B5085603	4,000	B9711657	10,000	C2826982	10,000
30691091	2,000	A5044726	2,000	A7554659	10,000	A8773788	10,000	A9861699	2,000	B6074141	10,000	B9737419	10,000	C284543A	10,000
30691091	10,000	A5653749	2,000	A7609771	2,000	A8865437	10,000	A9914539	10,000	B7262278	2,000	B9744555	10,000	C2870132	10,000
30691091	10,000	A5690989	2,000	A7635098	10,000	A9118465	2,000	A9924356	10,000	B7304485	10,000	B9842336	12,000	C2903782	6,000
A0265384	10,000	A6045661	10,000	A7641381	10,000	A9291469	2,000	A9990359	10,000	B7632075	2,000	B9845904	10,000	C2974752	10,000
A0550224	10,000	A6048377	10,000	A8148301	8,000	A9389051	10,000	B1071322	10,000	B7632083	2,000	C2145241	2,000	C2987390	10,000
A0758615	10,000	A6169972	10,000	A8175090	4,000	A9397631	2,000	B2480463	10,000	B7731383	12,000	C2299389	4,000	C3020345	10,000
A1414464	10,000	A6521919	2,000	A8179991	10,000	A9418507	10,000	B2698248	10,000	B7913856	4,000	C2336071	4,000	C3038384	2,000
A2139068	10,000	A6545354	4,000	A8208274	10,000	A9493347	10,000	B3128720	2,000	B8040112	8,000	C2353251	10,000	C3219265	4,000

HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted
C323003A	8,000	D2440653	6,000	D6341366	4,000	E6369573	4,000	G1427562	6,000	G5737132	6,000	K0077461	8,000	K5024749	4,000
C3239959	2,000	D2458285	6,000	D642363	8,000	E640896A	10,000	G1449930	10,000	G5757575	2,000	K0087408	10,000	K5067669	6,000
C3419027	6,000	D2505402	$10,000 \\ 10,000$	D6464611	10,000	E6414722	10,000	G1471650	10,000	G5777126	10,000	K0143383	4,000	K5069343	6,000
C3523665	2,000	D2517451		D6479287	2,000	E6448090	2,000	G1550836	10,000	G5838168	6,000	K017422A	10,000	K5080657	4,000
C3585732	4,000	D2548993	10,000	D6507078	8,000	E6457081	2,000	G1564128	10,000	G585516A	10,000	K0178322	$10,000 \\ 4,000$	K5156505	2,000
C3593019	4,000	D2575540	162,000	D6520910	4,000	E655897A	10,000	G1587454	2,000	G5871637	12,000	K0224464		K5203937	2,000
C3641579	10,000	D2580285	$10,000 \\ 10,000$	D6523855	4,000	E6730543	4,000	G1590501	10,000	G5879581	10,000	K035502A	10,000	K5260329	2,000
C3702632	10,000	D2593832		D6536531	10,000	E6835809	10,000	G1630899	4,000	G5919079	2,000	K0356085	10,000	K5327040	2,000
C3795266	6,000	D2651743	10,000	D6715436	10,000	E7036624	6,000	G1694099	4,000	G5931982	10,000	K0420387	4,000	K5347033	2,000
C3831939	4,000	D2663466	4,000	D6741003	10,000	E7109125	10,000	G1732632	10,000	G5959224	10,000	K0449237	10,000	K5393442	2,000
C3939012	4,000	D2699711	6,000	D675721A	10,000	E7114676	10,000	G1781714	4,000	G6001822	10,000	K045012A	6,000	K5446627	2,000
C4085696	10,000	D2702038	2,000	D6763341	12,000	E7119155	10,000	G1829296	2,000	G6091112	2,000	K0497592	2,000	K5449944	6,000
C4113746	2,000	D2715725	4,000	D6870016	4,000	E7159939	10,000	G1905864	10,000	G6092720	8,000	K0544442	$10,000 \\ 10,000$	K5623138	2,000
C411467A	2,000	D2724759	12,000	D6882782	10,000	E7210292	2,000	G1964819	6,000	G6098117	4,000	K0547670		K5626412	8,000
C4121870	12,000	D2757118	8,000	D6930833	12,000	E7282862	6,000	G1973915	4,000	G611077A	10,000	K0565091	2,000	K5654424	10,000
C412540A	2,000	D2848164	6,000	D6932089	4,000	E7288771	8,000	G2156627	10,000	G6117898 G2665149	2,000	K0634247	6,000	K5831784	2,000
C4352368	2,000	D2897327	10,000	D6955089	6,000	E7346577	10,000	G2261668	10,000	G6158780	2,000	K0676624	10,000	K585556A	4,000
C4353437	4,000	D2958490	6,000	D6966641	4,000	E7349584	8,000	G2264527	6,000	G6174301	10,000	K0690104	2,000	K5864577	2,000
C4366121 C4372989	$10,000 \\ 10,000$	D3019706 D3138276	10,000 6,000	D6985956 D7015837	10,000 10,000	E7407983 E740800P	$10,000 \\ 8,000$	G2290374 G2323019	12,000 6,000	G6219070 G6356531	10,000 10,000	K0723576 K0806250	2,000 10,000	K5943329 K5993326	2,000 2,000
C4524088	10,000	D3433642	10,000	D7066326	6,000	E742909A	2,000	G2337877	10,000	G6357384	4,000	K0822140	10,000	K6011675	8,000
C4568247	4,000	D3478506	10,000	D7071400	2,000	E7431396	4,000	G2360380	10,000	G6419215	2,000	K0878308	4,000	K6341071	10,000
C4600590	10,000	D3480918	10,000	D750367A	10,000	E7432074	6,000	G2456396	6,000	G6461726 K0268135	8,000	K0921882	10,000	K6357830	4,000
C470874A	10,000	D3514405	10,000	D7522046	6,000	E7764034	2,000	G2468696	2,000	G6493776	10,000	K1049194	2,000	K6467970	10,000
C4743251	10,000	D3695612	2,000	D7524200	10,000	E7834628	10,000	G2468815	10,000	G6514943	10,000	K1095609	8,000	K6496954	2,000
C4785507	10,000	D3696589	10,000	D8108707	2,000	E7887470	4,000	G2481293	10,000	G6519104	40,000	K1096990	4,000	K6547966	10,000
C4787852	10,000 4,000	D3742297	6,000	D8112402	2,000	E7887624	8,000	G2520558	2,000	G6556824	10,000	K1100912	2,000	K6649904	2,000
C4834451		D3763669	4,000	D8141194	4,000	E7898839	4,000	G2551941	10,000	G6611841	10,000	K1102575	6,000	K667092A	6,000
C4887725 C4938036	10,000 8,000	D3774571 D380490A	10,000 2,000	D815024A D8159522	10,000 10,000	E7943710 E7966435	10,000 10,000	G257335A G259148A	8,000 10,000	G6630897 G6632768	4,000	K1119567 K1161164	10,000 2,000	K6830420 K6873510	4,000 4,000
C5030828 C5039159	2,000 2,000	D380604A D3838812	24,000 4,000	D816125A D8175307	8,000 10,000	E7997608 E8008608	4,000	G2655704 G2655739	4,000	G6660362 G6682897	2,000	K1173758 K1192809	10,000 10,000	K6972098 K7017685	6,000 4,000
C5131411 C5240164	4,000	D3855660 D3882609	6,000 8,000	D8197645 D819882A	4,000	E8049932 E826468A	6,000 10,000	G2722894 G274720A	4,000 10,000	G6686914 G6698548	2,000 2,000	K1192455 K122266A	4,000	K704349A K7241283	10,000 4,000
C5377372 C5385278	10,000	D389691A D3902847	6,000 2,000	D819882A D8280518 D8300330	10,000 10,000 10,000	E8281312 E8311556	10,000 10,000 10,000	G2757817 G2804505	10,000 10,000 10,000	G6718867 G6787451	2,000 2,000 10,000	K122200A K1227955 K1235125	4,000 4,000 10,000	K7267770 K7327560	10,000
C5405406 E9379626 C5457066	2,000	D393465A D3942350	2,000 2,000 8,000	D830530 D8335797 D8372633	10,000 2,000	E8315853 E8471790	10,000	G2896191 G289914A	4,000	G6787431 G6826937 G6851532	10,000 2,000	K1251880 K1254936	4,000	K7397992 K7513216	10,000 10,000 10,000
C5476141 C552443A	2,000 2,000 2,000	D4003471 D4031068	6,000 10,000	D8412104 D8578231	10,000 10,000	E8499113 E8533702	2,000	G3024589 G3033014	10,000 10,000 10,000	G6886468 G6901114	4,000 10,000	K1256386 K1257196	10,000 6,000	K7516215 K770612A	6,000 10,000
C5532165	10,000 2,000	D4031008 D4038186 D4049110	8,000 6,000	E0099833 E0239104	10,000	E8556912A E8639748	2,000 2,000 10,000	G3042390 G3053007	6,000 10,000	G6926435 G6934470	10,000 10,000 10,000	K1297678	4,000	K7820410	10,000
C5561270 C5607084 C5660651	10,000 6,000	D4049110 D4050607 D4054297	2,000	E0239104 E0467301 E0607316	10,000 10,000	E8689184 E8709010	10,000 10,000 2,000	G3084719	4,000	G6949613	10,000	K1353039 K1370219	10,000 4,000	K7856407 K7859287 K700250A	10,000 10,000
C5712996 C5787929	2,000	D405582	10,000	E1118254	10,000	E881437A	6,000	G3223565 G3413089	2,000 10,000	G6953556 G6963543	2,000 10,000	K1377442 K1497766	4,000 10,000 2,000	K790259A K7975724 K9052024	10,000 10,000
C5950943	2,000	D4118767 D1530217 D414198A D4162204	20,000 2,000	E1257726 E1285843	4,000 6,000	E8824065 E8847456 E8870227	10,000 2,000	G346158A G3500704 C2522742	10,000 12,000	G6968804 G7,000951 G7015810	4,000 10,000	K1511785 K155168A	4,000	K8052034 K8082685 K8110080	2,000 2,000
C5976160 C5999624	10,000 4,000	D4163304 D417781A	10,000 10,000	E1659298 E2259870 E2522178	10,000 10,000	E8870237 E8892389	10,000 2,000	G3533742 G3534854	4,000 6,000	G7015819 G7016815	10,000 4,000	K1567187 K1617672	10,000 2,000	K8110980 K8320241	2,000 2,000
C6011169	12,000	D4184913	10,000	E2532178	6,000	E8897135	10,000	G366135A	10,000	G7030397	10,000	K1634607	10,000	K8413428	6,000
C6183555	10,000	D4220634	2,000	E2633608	10,000	E8934588	2,000	G3692174	10,000	G7030648	10,000	K1677853	2,000	K841615A	8,000
C6209287	10,000	D4305419	2,000	E2728722	2,000	E8953957	12,000	G3705144	20,000	G7052358	10,000	K1684841	2,000	K8727597	8,000
C6209929	2,000	D4378483	10,000	E3011716	10,000	E9017929	10,000	G3711241	10,000	G7071298	10,000	K1765809	10,000	K8999279	10,000
C6224375	6,000	D4391129	2,000	E3028317	12,000	E9069546	10,000	G3757799	10,000	G7113284	10,000	K1850229	6,000	K9368035	10,000
C6248533	4,000	D4400934	10,000	E3036417	10,000	E9090561	6,000	G3802123	10,000	G712197A	4,000	K1862650	2,000	K9406808	2,000
C6275328	2,000	D4432712	4,000	E3096460	10,000	E9101202	6,000	G3809624	4,000	G7123727	10,000	K2027917	2,000	K9414649	2,000
C6340936	10,000	D4539894	2,000	E3099877	10,000	E9122161	10,000	G3928216	2,000	G7127501	4,000	K2037173	2,000	K9849998	4,000
C6374849	2,000	D4548168	10,000	E3204662	2,000	E9174447	10,000	G393541	4,000	G7133781	2,000	K2047535	10,000	L,0008349	10,000
C6433721	4,000	D4671059	2,000	E3214595	10,000	E9202009	8,000	G3978868	10,000	G7164164	4,000	K2052644	4,000	P064162A	10,000
C643602A	2,000	D4673507	10,000	E3228855	4,000	E9299924	10,000	G3978906	2,000	G8001242	10,000	K211660A	10,000	P1277131	10,000
C6497789	10,000	D4680775	2,000	E3239032	8,000	E933121	10,000	G4018930	2,000	G8030544	8,000	K2139316	10,000	P140740A	10,000
C655586A	2,000	D4691106	10,000	E336953A	10,000	E939918A	10,000	G4096702	6,000	G8039304	2,000	K2189518	4,000	P1446162	6,000
C6577898	4,000	D470254A	10,000	E3463587	4,000	E9445211	6,000	G4122967	10,000	G8050227	10,000	K2282097	4,000	P1518988	10,000
C6606936	10,000	D4771959	6,000	E3464575	10,000	E9485604	10,000	G4138510	10,000	G8069076	2,000	K2304007	2,000	P1954311	10,000
D0022579	10,000	D4807589	2,000	E3487419	10,000	E9573147	6,000	G4180959	2,000	G8175720	10,000	K2335891	2,000	P2291332	6,000
D0023486	10,000	D4837739	6,000	E3543068	8,000	E9584068	6,000	G4264567	8,000	G8192994	10,000	K2444704	6,000	P2932923	10,000
D0058050	12,000	D4841892	10,000	E3602978	10,000	E9614455	6,000	G4285092	2,000	G8212022	10,000	K2452731	2,000	P2981088	4,000
D0106144 D0147339	$10,000 \\ 10,000$	D4855990 D4869185	$10,000 \\ 10,000$	E3647505 E3804899	$12,000 \\ 10,000$	E9760028 E9761113	10,000 2,000	G4308130 G4308548	$10,000 \\ 10,000$	G8237825 G9004210	$10,000 \\ 10,000$	K2459035 K2486350	2,000 2,000	P3003578 P3187229	$10,000 \\ 4,000$
D0155552 D0366235	10,000 2,000	D4884001 D4887744	10,000 2,000	E3862120 E3882903	$10,000 \\ 4,000$	E9765364 E9780770	$10,000 \\ 10,000$	G4332244 G4337599	4,000 6,000	G9035841 G9039855	10,000 10,000	K2512831 K2596725	2,000 6,000	P3511158 P3958985	6,000 10,000
D0391914	10,000	D4889216	2,000	E3891228	10,000	E9824794	$10,000 \\ 10,000$	G4385577	4,000	H034223A	10,000	K2744740	10,000	P4172012	10,000
D0481735	50,000	D4897391	10,000	E3948246	4,000	E9827041		G4430084	10,000	H0809928	6,000	K3198235	6,000	P4303915	12,000
D0524205 D0595692	$10,000 \\ 10,000$	D4957246 D4980701	$10,000 \\ 4,000$	E3981243 E3993713	2,000 2,000	E9864486 E9918357	$10,000 \\ 10,000$	G446681A G4536990	10,000 2,000	H0965741 H1316852	10,000 4,000	K3209563 K3224880	$10,000 \\ 10,000$	P4436567 P4483816	6,000 2,000
D0605663	20,000	D4996330	4,000	E4102294	2,000	G0072108	$10,000 \\ 10,000$	G4542133	10,000	H1366981	6,000	K3231194	10,000	P4735033	4,000
D0626164	8,000	D5105499	10,000	E4109795	6,000	G0073066		G4579533	2,000	H3061525	6,000	K3271188	10,000	P5685625	2,000
D0688305	10,000	D5124310	$10,000 \\ 10,000$	E4123348	6,000	G0125872	2,000	G4608037	2,000	H3118705	2,000	K3404188	6,000	P5706266	6,000
D086054A	2,000	D5133131		E4202906	2,000	G0166250	2,000	G4625519	2,000	H313610A	4,000	K3410412	2,000	P5732232	2,000
D0873439	8,000	D5135010	10,000	E4256038	8,000	G0290571	2,000	G4649841	2,000	H3276076	4,000	K344175A	10,000	P7207542	2,000
D0881962	4,000	D5154996	10,000	E4439779	10,000	G0309,000	10,000	G4715933	2,000	H3328793	2,000	K3466558	4,000	P747124A	6,000
D0890023 D0892506	$10,000 \\ 10,000$	D5231532 D5236046	$10,000 \\ 10,000$	E4507715 E4672481	8,000 10,000	G0330638 G035233A	2,000 2,000	G4729896 G4737503	$10,000 \\ 4,000$	H3341579 H3466673	10,000 8,000	K3655598 K3658856	2,000 10,000	P7515808 P7678456	10,000 10,000
D092355A	2,000	D5267278	2,000	E4788986	10,000	G0377138	12,000	G4750399	10,000	H3475729	10,000	K3709264	6,000	P7994765	2,000
D0974375	10,000	D5302103	2,000	E4920264	10,000	G0408491	4,000	G4770713	4,000	H353251A	6,000	K3722120	4,000	P802834A	10,000
D1069366	2,000	D5312931	2,000	E5022847	6,000	G0437890	2,000	G4851837	4,000 2,000	H3680705	10,000	K3731782	10,000	P8059369	2,000
D1158695	10,000	D5344809	6,000	E5052576	10,000	G0554552	10,000	G4883887		H3707638	10,000	K376835A	2,000	P9265752	2,000
D1165039	10,000	D5371822	10,000	E5223621	10,000	G0557853	10,000	G5013169	10,000	H3797246	10,000	K3822621	10,000	V,0008249	2,000
D1262239	2,000	D5397287	10,000	E5276490	12,000	G0581835	6,000	G5024209 G5101718	2,000	H3805516	10,000	K3826503	4,000	V0011533	10,000
D132482A D1457161	4,000	D540982A D5499004	10,000 10,000	E5290485 E5383531	8,000 10,000	G0656851 G0712328	2,000 10,000	G5046865 G5051885	10,000 2,000	H3919120 H3927795	4,000	K3846067 K3847535	10,000	V0021652 V0049808	6,000 8,000
D1549082 D1550315 D1763645	2,000	D5531315 D5562253	10,000 4,000	E5471773 E547179A	10,000 10,000 10,000	G0830622 G0874905	2,000	G5068362 G510167A	10,000 6,000	H3928332 H4068,000	10,000 4,000	K3850609 K3869997	6,000 10.000	V0167525 V0175609	6,000 2,000
D1588630 D1602889	10,000 2.000	D5564299 D5579520	10,000	E5611303 E5623174	10,000 2,000	G0876010 G0889864	2,000	G5151421 G5176246	10,000 4,000	H4000,000 H4154462 H4185031	10,000 2,000	K3877655 K3971821	2,000	V0305693 XA054864A	10,000 10,000
D1923103 D203650A	2,000 2,000 2,000	D5628947 D5794715	10,000 10,000 146,000	E5647960 E5656463	10,000 2,000	G1,000801 G103935A	10,000 10,000	G5188341 G5229846	10,000 10,000	H4185051 H4259280 H4293152	10,000 6,000	K4067770	10,000	XC3883356	8,000
D2039428	4,000	D5852448	2,000	E5705235	2,000	G1076263	10,000	G5329913	2,000	H4294108	10,000	K4122461 K412362A K4161661	8,000 6,000	XD2186263 XD5467697 XD857737A	10,000 10,000 2,000
D2086833 D2095158 D2128740	10,000 6,000 2,000	D5872333 D5874611 D5014824	8,000 2,000	E5805604 E5852033	10,000 2,000	G1156488 G1216502 G1240168	6,000 6,000	G5337215 G5400421	10,000 10,000 2,000	H4333162 H4468688 H4524404	10,000 10,000	K4161661 K4285476	10,000 4,000	XD857737A XG1891727 Z0500442	2,000 10,000
D2128749 D22,00059	2,000 10,000	D5914834 D5978980 D5978847	12,000 2,000	E5902626 E5903169 E6011028	10,000 2,000	G1249168 G1324801 G1228467	6,000 10,000 2,000	G5408163 G5421003 G5420705	2,000 10,000 2,000	H4534494 H4564415 H4626278	10,000 4,000	K4430182 K443725A	2,000 4,000	Z0599442 Z0608433 Z2000706	4,000 10,000 2,000
D2232139	8,000	D5979847	2,000	E6011938	10,000	G1328467	2,000	G5429705	2,000	H4636378	8,000	K4552709	2,000	Z3090796	2,000
D2248973	10,000	D5988935	10,000	E6064527	6,000	G1332863	6,000	G544612A	2,000	H4698594	10,000	K458094A	10,000	Z3700675	10,000
D2315719 D2393582	10,000 4,000	D6019995 D6068759	6,000 10,000	E606778A E6087926	10,000 10,000	G1336192 G1395172	4,000 10,000	G5474905 G5503751	10,000 6,000	H4776846 H4871474	6,000 10,000	K4743318 K4801121	2,000 2,000		
D2396409 D2409519	10,000 10,000	D6085165 D6175539	2,000 10,000	E6157789 E6227264	10,000 2,000	G1401024 G1413952	8,000 14,000	G5597462 G5648873	10,000 8,000	H488648A I2411513	2,000 10,000	K4809890 K4833902	12,000 2,000		
D242576A D2440549	6,000 4,000	D6235299 D6263616	10,000 10,000	E6247958 E6336683	4,000 2,000	G1414134 G1416048	4,000 10,000	G5667525 G5705354	10,000 8,000	K0053597 K0059986	10,000 8,000	K4842820 P0575201 K5001455	4,000 2,000		

RESULTS OF CCASS INVESTOR PARTICIPANTS' APPLICATIONS USING YELLOW APPLICATION FORMS

HK I.D. Card/Number ofBusiness RegistrationPublic Offernumber of investorShares to beparticipantallotted

D4952406 10,000

**RESULTS OF ELECTRONIC APPLICATIONS THROUGH CCASS** 

HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted	HK I.D. Card/ Business Registration number of applicants	Number of Public Offer Shares to be allotted
9934937	30,000	C3531064	2,000	D2444454	10,000	D8100307	10,000	G3739545	4,000	G7154657	2,000	K2091976	10,000	K6439772	10,000
A0279237	10,000	C605142A	6,000	D2478928	8,000	E447055-2	10,000	G3802824	10,000	G8094232	6,000	K2426102	10,000	K712936A	10,000
A7278112	20,000	C607361A	4,000	D280996-7	10,000	E5043178	10,000	G4018159	10,000	G8145325	10,000	K335704A	10,000	K8192839	6,000
A8483100	10,000	C6513717	10,000	D337374-7	10,000	E5547745	4,000	G4057626	10,000	H3483020	8,000	K359421-1	10,000	M128	4,000
A8742645	10,000	C6546259	2,000	D3388728	8,000	E7586195	10,000	G479454A	10,000	H4605898	10,000	K3927482	10,000	M819	4,000
A8818226	6,000	C988	10,000	D3612601	10,000	E8075070	2,000	G522301	10,000	K0181552	2,000	K4074076	2,000	P0636375	10,000
A9496567	6,000	D060136	10,000	D4570201	10,000	E826734-8	10,000	G5253461	10,000	K0290300	10,000	K4264193	2,000	P268601-9	10,000
A985182	12,000	D123081	10,000	D477317A	2,000	G0217912	10,000	G5475960	10,000	K0653330	4,000	K437908A	6,000	P3842154	8,000
B3557834	10,000	D1657446	2,000	D505012-1	10,000	G1417877	10,000	G549891-A	10,000	K0784281	10,000	K524260-6	36,000	P4478146	4,000
B888290	10,000	D2020506	10,000	D5381240	10,000	G188981-7	4,000	G5631377	6,000	K1709135	6,000	K529177-1	4,000	P645331-0	10,000
B918329-4	10,000	D2139635	6,000	D6393250	10,000	G3043060	4,000	G5658704	10,000	K1811851	10,000	K6147364	2,000		

### Collection/Despatch of share certificates and refund of application monies

Share certificates and refund cheques for applications on WHITE application forms applying for less than 1,000,000 Shares or for 1,000,000 Shares or more but have not elected to collect share certificates and refund cheques in person are expected to be despatched by ordinary post to those entitled at their own risk on Wednesday, 28th June, 2000. Applicants who have applied on WHITE application forms for 1,000,000 Shares or more and have indicated on the application form that they wish to collect share certificates and refund cheques may collect their share certificates and refund cheques in person from Central Registration Hong Kong Limited, Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, 28th June, 2000. If you are an individual and opt for personal collection, you must not authorise any other person to make collection on your behalf. Identification and (where appropriate) authorisation documents acceptable to Central Registration Hong Kong Limited must be produced at the time of collection. Uncollected share certificates and refund cheques will be despatched by ordinary post at the applicants' own risk as soon as practicable thereafter.

For applicants who have applied for 1,000,000 Public Offer Shares or more on YELLOW application forms and have indicated on their application forms their wish to collect their refund cheques in person, the same procedures as set out above for WHITE application forms will also apply. Refund cheques for all other applications on YELLOW application forms are expected to be despatched by ordinary post to those entitled thereon at their own risk on Wednesday, 28th June, 2000.

Refund monies for applicants who made applications through giving electronic application instructions to Hongkong Clearing will be credited to their designated bank accounts on Wednesday, 28th June, 2000.

The share certificates for the Offer Shares will become valid certificates of title at 6:00 p.m. on 29th June, 2000, provided that (i) the Share Offer has become unconditional and (ii) the right of termination as described under "Underwriting — Grounds for termination" in the Prospectus has not been exercised prior thereto.

### DEPOSIT OF SHARE CERTIFICATES INTO CCASS

Applicants applying as CCASS Investor Participants on YELLOW applications forms or applying through giving instructions to Hongkong Clearing electronically should check against the results of the Public Offer published herein and report any discrepancies to Hongkong Clearing before 5:00 p.m. on Wednesday, 28th June, 2000 or such other date as shall be determined by Hongkong Clearing or HKSCC Nominees. For wholly or partially successful applicants using the YELLOW application forms or through giving electronic application instructions to Hongkong Clearing who are allocated Shares in the name of HKSCC Nominees, the allocated Shares (subject to any adjustment) will be deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participants' stock accounts as instructed by the applicants at the close of business on Wednesday, 28th June, 2000 or under contingent situation, on any other date as shall be determined by Hongkong Clearing or HKSCC Nominees. Such applicants can check the number of Public Offer Shares allocated to them with their

designated CCASS Participants, if they are applying through designated CCASS Participants, or via the CCASS Phone System (under the procedures contained in Hongkong Clearing's "An Operating Guide for Investor Participants" in effect from time to time), if they are applying as CCASS Investor Participants. Hongkong Clearing will also mail to applicants applying as CCASS Investor Participants activity statements showing the number of Public Offer Shares credited to their CCASS Investor Participant stock accounts.

### MINIMUM PUBLIC FLOAT REQUIREMENT

According to the GEM Listing Rules, the Company is required to maintain a public float of not less than 15% of its issued share capital. Immediately after the completion of the Share Offer, as least 20% of the Company's issued share capital will be held in the hands of the public.

#### COMMENCEMENT OF DEALINGS

Dealings in the Shares on GEM are expected to commence at 10:00 a.m. on Friday, 30th June, 2000.

By order of the Board Excel Technology International Holdings Limited Zee Chan, Mei Zhu Peggy Chairman

### Hong Kong, 27th June, 2000

\* For identification only

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and is not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

The announcement will also appear on the GEM website (www.hkgem.com).