

March 15, 2001

【For immediate release】

**EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED
ACHIEVED ENCOURAGING 2000 ANNUAL RESULTS**

The Group achieved a record turnover of HK\$155.4 million as at 31st December 2000. Profit from operation increased to HK\$31 million, with a margin of 20%. The profit attributable to shareholders was reported at HK\$22.7 million. Earnings per share at 2.65 cents.

Regional expansion into China and Singapore moved beyond the planning phase and began to take shape.

New product development efforts continued to produce results with the completion of the Group's 13th product.

i21 Limited, an associated company of the Company, launched 3 ASP services over the course of the year, each receiving encouraging sign-up rates.

Awarded the prestigious Asia E-Commerce Solution of the Year Award by Microsoft.

Established, in partnership with Sun Microsystems, the first Java Solution Development Center in Hong Kong.

Financial Summary

Audited Consolidated Results	31 st December, 2000	31 st December, 1999	Net Change
	HK\$'000	HK\$'000	
Turnover	155,425	98,071	58%
Profit/(loss) from operations	31,013	(9,662)	
Profit/ (loss) attributable to shareholders	22,720	(11,572)	
Earnings per share Basic and fully diluted	2.65 cents	(1.65)cents	

(15th March, 2001, HONG KONG) - Excel Technology International Holdings Limited ('Excel' or the 'Company', together with its subsidiaries, the 'Group'; stock code: 8048) is pleased to announce its audited consolidated results for the year ended 31 December, 2000.

The Group recorded an increase in turnover of 58 % from the previous year, making 2000 a profitable campaign. Gross margin has risen to 64.4% from 55.5% in 1999, while operating margin has jumped to 20% from -9.85%, a significant turn-around. The Group has achieved a net margin of 14.7%, as compared to -11.8% in 1999, this has already taken into account the provision for a loss of HK\$5.84 million in i21 Limited, the ASP business in which the Group owns 37.5%.

Strong revenue gains were mainly attributable to a strong demand for both the enterprise software and customized development projects of the Group. Revenue derived from these areas accounted for 50% of the Group's total turnover, as compared to 40% in 1999. In addition, sales of enterprise software and customized development projects were augmented to HK\$ 77.5 million from HK\$39 million over the previous year, an increase of 98.7%.

As a result of the strong demand for the Group's enterprise software, resale of third party products, including both computer hardware and software, recorded substantial gains, reaching HK\$ 64.2 million from HK\$ 35.7 million, a jump of 80 % from 1999 to 2000.

The year's third quarter saw the Group take their first step toward realizing their regional expansion ambitions. First, the Group established a wholly owned subsidiary in Singapore as its SE Asia headquarters. Then, sales and marketing offices were established in Guangzhou and Beijing, spearheading the expansionary move into the vast Chinese market. To ensure localized support for the Group's emerging operations in China, a software center was launched in Shekou, a city in southern China.

The inauguration of i21 Limited, the ASP business offshoot of the Group in the form of a joint venture with iBusiness Corporation.com Limited, heralded a fresh, new approach to widen the scope of the Group's intellectual property. With its ability to leverage on the trusted branding of its shareholder background and customer network, i21 successfully launched three services (iStock21, iHR21 and iClaims21) in year 2000 and made significant additions with their ever-growing client base. Launched in early November, iHR21 had already signed up more than 1,000 corporate users from HSBC and Hang Seng Bank by the end of 2000.

During the period under review, the Group has completed the development of the new enterprise software solution for e-Commerce, called "eSAM", an innovative electronic

supply chain management system. Development of @Surance, another groundbreaking new solution, had already entered into the second stage with modules for quotation, policy generation and claims processing. @Surance is an insurance policy management system currently being developed for both general and life insurance. The Group's flagship product, LOANS, was further bolstered by such new modules as : liability control, collection and syndication loans.

Discussing the impressive results of the past year, Ms Peggy Chan, Chairman & CEO of the Group: "I am glad that we have delivered on what we had promised to our investors. In terms of revenue growth, profitability, new product development, regional expansion and the new venture into ASP business, all of our expectations have materialized."

She continued, "The development and implementation of key e-commerce products, such as unit trust management system, Internet stock trading and human resource management systems, have ensured our continued position at the forefront of the IT industry, thanks in no small part to the implementation of the MPF scheme and the launch of the AMS/3 Stock Trading System in Hong Kong."

She concluded, "For the future, we shall continue to build on the core solutions and innovations that have earned us the trust of the banking and finance sector. Placing the focus on banks as the center of e-Commerce is the critical mission of this company. We strive to forge further partnerships with new clients through technology franchising. Excel will continue to create the technology that will power the world of e-Commerce."

Company Background:

Excel is a leading business application solutions provider and is principally engaged in the development, sale and implementation of enterprise software. The Group is also a major player in the ASP (application service provider) business through i21, a joint venture with iBusiness Corporation ('iBusiness'). With a further focus on IT consultancy, systems integration, maintenance and resale of IT products, Excel maintains its reputation as a leading IT provider, with a principal focus on the banking and finance sector.

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