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Excel

TECHNOLOGY

EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED
(志 鴻 科 技 國 際 控 股 有 限 公 司)*

(Incorporated in Bermuda with limited liability)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors of the Company (the “Board”) hereby announces that as Mr. Frank A. Petro spends most of his time in the United States, he has resigned as an independent non-executive director of the Company with effect from 13th August, 2002 at his own accord. However, Mr. Petro will remain as an adviser to the Chairman of the Company.

The Board confirms that the resignation of Mr. Petro would not have any significant impact on the operations of the Company.

After Mr. Petro’s resignation, the Company have three independent non-executive directors.

By order of the Board
Zee Chan Mei Chu, Peggy
Chairman

Hong Kong, 13th August, 2002

This announcement will remain on the GEM website on the “Latest Company Announcements” page of the GEM website for at least seven days from the date of its posting and on the website of the Company at “www.excel.com.hk”.

** For identification purpose only*