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[Press Release]

**Royal Bank of Canada's RBC Investments Coupled with Excel Technology
To Achieve Its Automated Operations In Hong Kong**

[Hong Kong, September 3, 2003] Excel Technology International (Hong Kong) Limited (“Excel Technology”), a wholly owned subsidiary of Excel Technology International Holdings Limited [stock code: 8048], is delighted to announce that RBC Investment Services (Asia) Ltd (“RBC Investments”), the international investment advisory unit of Royal Bank of Canada (RBC Financial Group) in Asia, has coupled with Excel to achieve efficient and fully automated processes in its Sales and Settlement Units using Excel’s InterTrade System.

Developed and deployed by Excel Technology, the new InterTrade System provides RBC Investments with integrated securities trading, clearing and settlement processing functions that enable RBC Investments to achieve an efficient and fully automated system, from front-office trading to back-office settlement for its equity and stock options trading with the Stock Exchange of Hong Kong Limited (“SEHK”).

InterTrade’s “Straight-through-processing” capability, integrated risk management functions and the AMS/3 connection feature allow orders from RBC Investments to be validated and sent to the SEHK directly. Once the order is executed in the SEHK, the status of the order is sent electronically to the front-office trading system on a real-time basis while the client’s portfolio is immediately updated in the back-office system for settlement processing by the company.

In addition to the front-office functions, the multiple markets, companies, currencies, products and languages features of InterTrade allow RBC Investments to deliver more sophisticated products and prompt settlement service to its customers around the world.

As a trusted technology partner, Excel also provides the hosting service through its subsidiary i21 Limited, the leading ASP service provider, for RBC Investments. By utilizing i21’s highly secured data center facility, RBC Investments is assured of efficient operations, along with reliability, data privacy and security.

“In order to meet our investors’ growing demand for securities trading and settlement in the Asia Pacific region, we had been looking for a robust, scalable yet reliable securities trading and processing system to support our operation needs and to provide premium service to our customers as a whole,” said Mr. Francis Ka, President & Director of RBC Investments. “After a careful search and analysis, we selected Excel’s InterTrade system as our solution. With the deployment of InterTrade, our operations in both Sales and Settlement Units are streamlined and fully automated. We can now deliver more sophisticated products to our valued clients in Hong Kong, Canada, and around the world with greater economy and efficiency.”

Ms. Peggy Chan, Chairman and CEO of Excel Technology, added, “InterTrade is a high-end solution that has received recognition from many reputable banks and financial institutions which put great emphasis on reliability and dependability of computer systems. We are very happy that InterTrade is now deployed as the perfect securities and processing solution for RBC Investments. With the implementation of InterTrade, we are confident that RBC will enjoy fully automated operations from front to back office while its valued customers can trade with great comfort that their orders will be executed timely and accurately.”

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