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This announcement, for which the directors (the “Directors”) of Excel Technology International Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:— (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

Excel

TECHNOLOGY

EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

(志 鴻 科 技 國 際 控 股 有 限 公 司)*

(INCORPORATED IN BERMUDA WITH LIMITED LIABILITY)

CHANGE OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The board of directors of the Company (the “Board”) hereby announces that Ms. Chan Yee Wah has resigned as the company secretary and qualified accountant of the Company with effect from 31st December, 2002.

The Board also announces that Ms. Tang Lai Wah has been appointed as the company secretary and qualified accountant of the Company with effect from 31st December, 2002. Ms. Tang joined the Company in December, 2002. She is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Society of Accountants.

The Board would like to take this opportunity to express its appreciation for Ms. Chan’s contribution to the Company during her term of service.

By order of the Board
Zee Chan Mei Chu, Peggy
Chairman

Hong Kong, 31st December, 2002

This announcement will remain on the GEM website on the “Latest Company Announcements” page of the GEM website for at least seven days from the date of its posting and on the website of the Company at “www.excel.com.hk”.

** For identification purpose only*