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This announcement, for which the directors (the “Directors”) of Excel Technology International Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:— (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

Excel

TECHNOLOGY

EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

(志 鴻 科 技 國 際 控 股 有 限 公 司) *

(INCORPORATED IN BERMUDA WITH LIMITED LIABILITY)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors of the Company (the “Board”) hereby announces that Mrs. Lau Law Siu Hung, Monique has resigned as a non-executive director of the Company with effect from 12th December, 2002 for personal reasons.

The Board would like to take this opportunity to express its appreciation for Mrs. Lau’s contribution to the Company during her term of service. The Board confirms that the resignation of Mrs. Lau would not have any significant impact on the operations of the Company.

After Mrs. Lau’s resignation, the Company has five executive directors, two non-executive directors and three independent non-executive directors.

By order of the Board
Zee Chan Mei Chu, Peggy
Chairman

Hong Kong, 12th December, 2002

This announcement will remain on the GEM website on the “Latest Company Announcements” page of the GEM website for at least seven days from the date of its posting and on the website of the Company at “www.excel.com.hk”.

* For identification purpose only