



12 November 2007

Press Release 【FOR IMMEDIATE RELEASE】

Excel Technology International Holdings Limited
Results Announcement for the NINE MONTHS ended 30 SEPTEMBER 2007

Financial Summary

Unaudited Consolidated Results	Three months ended 30 September 2007 HK\$'000	Three months ended 30 September 2006 HK\$'000	Nine months ended 30 September 2007 HK\$'000	Nine months ended 30 September 2006 HK\$'000
Turnover	53,041	116,715	139,916	237,696
Profit from operations	4,714	2,152	4,538	1,264
Profit (Loss) attributable to equity holders of the company	4,545	1,596	5,807	(2,941)
Earnings (Loss) per share - Basic	0.46 cents	0.16 cents	0.59 cents	(0.30) cents

(12 November 2007, HONG KONG) - Excel Technology International Holdings Limited ('Excel' or the 'Company', together with its subsidiaries, the 'Group'; stock code: 8048) announces its unaudited consolidated results for the nine-month period ended 30 September 2007.

The Directors of the Company are pleased to announce that there is significant improvement in profit attributable to equity holders for the nine-month period ended 30 September 2007 with HK\$5,807,000, as compared to the loss of HK\$2,941,000 in the same period of 2006.

The Company recorded a turnover of HK\$139,916,000 for the nine months ended 30th September 2007, compared with HK\$237,696,000 for the corresponding period of last year. The drop in turnover mainly comes from the drop in system integration business.

The enterprise software business is going strong, especially in Hong Kong as the active stock market generated sizable business opportunities for the banks which needed to upgrade their stock trading systems. We expect China's QDII as well as the "Hong Kong Stock Thru-Train" policy in the making would further fuel our business in this area.

China's system integration business was still being affected by the tightening of the procurement process in large state-owned enterprises. While we are still optimistic about the result of this system integration business in the remaining period this year, we have made adjustment to slow down our activities and to further control our expense in this area.

The software outsourcing business we built in the last two years was now making a profit contribution to the Company. The Management expects there will be steady growth, but we have to manage this growth while keeping the manpower cost at a sustainable level as we are seeing salary costs of IT professionals rising rapidly across China.

While we have a drop in our overall revenue, the margin of our business had improved and that enable us to record a higher profit than in previous quarters. The Management has confidence that the year end result of 2007 will continue to ride this positive trend.

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Company Background:

Excel Technology International Holdings Limited [stock code: 8048] is a leading enterprise software solutions provider with a primary focus in the banking, finance, and logistics sectors in Asia. Excel's major business includes enterprise software development and deployment, IT strategy planning and consulting, development outsourcing, ERP system implementation, system integration and Application Service Provider (ASP) services. Excel has over 460 employees with offices in Hong Kong, Beijing, Shanghai, Shenzhen, Hangzhou, Dalian, Taiwan, Tokyo, Singapore and Malaysia. Excel's clients include various monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that require regional support. Website: www.excel.com.hk.

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