



10 May 2010

Press Release 【FOR IMMEDIATE RELEASE】

**EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED
RESULTS ANNOUNCEMENT FOR THE THREE MONTHS ENDED 31 MARCH 2010**

Financial Summary

Unaudited Consolidated Results	Three months ended 31 March 2010 HK\$'000	Three months ended 31 March 2009 HK\$'000
Revenue	53,123	44,062
Loss attributable to owners of the Company	(1,806)	(360)
Loss per share for the loss attributable to the owners of the Company - Basic	(0.18) HK cents	(0.04) HK cents

(10 May 2010, HONG KONG) - Excel Technology International Holdings Limited ('Excel' or the 'Company', together with its subsidiaries, the 'Group'; stock code: 8048) announces its unaudited consolidated results for the three-month period ended 31 March 2010.

The Company recorded a turnover of HK\$53,123,000 for the three months ended 31 March 2010, an increase of 21% from HK\$44,062,000 for the corresponding period of last year but suffered a loss attributable to owners of HK\$1,806,000 for the three months ended 31 March 2010, as compared to the loss of HK\$360,000 in the same period of 2009. This loss is primarily due to delays of signing certain expected contracts not within the control of management, and we are optimistic in closing these contracts in the coming months.

Despite of improvement in economy in Hong Kong and South East Asia, banks in these areas are still cautious on their spending on new software products. Nonetheless, management will put more attention in the software development outsourcing as we believe this business area will benefit from the fact that many large companies will rely on external resource to handle projects instead of hiring more staff of their own.

On the brighter side, our enterprise software business is running into great opportunities in China. As the China government is tightening its controls on mortgages and other loans, banks in China are in needs of upgrading their credit and lending systems. This is evidenced by many inquiries coming in asking for information of our Excel Loans System – our flagship enterprise software in China. We are stepping up our effort in capturing more business opportunities in this area with the release of a new product in SME and corporate lending.

###

Company Background:

Excel Technology International Holdings Limited [stock code: 8048] is a leading enterprise software solutions provider with a primary focus in the banking, finance, and logistics sectors in Asia. Excel's major business includes enterprise software development and deployment, IT strategy planning and consulting, development outsourcing, ERP system implementation, systems integration and Application Service Provider (ASP) services. Excel has around 400 employees with offices in Hong Kong, Beijing, Shanghai, Shenzhen, Dongguan, Hangzhou, Taiwan, Singapore and Malaysia. Excel's clients include various monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that require regional support.

Company Website: www.excel.com.hk.

- End -

For further information, please contact:
Excel Technology International Holdings Limited
Debby Chan
Tel: 2186 2800