

15 February, 2006

[Immediate Release]

**Excel Technology Provides Complete Loans System
To China BoHai Bank**

(15 February, 2006 Hong Kong) Excel Technology International Holdings Limited (stock code: 8048; “Excel Technology”), is pleased to announce that Excel System Limited (“Excel System”), a subsidiary of Excel Group in China, has signed a contract with China Bohai Bank (“Bohai Bank”) to provide a complete Loans System for Bohai Bank’s loans processing from application to repayment.

As one of the flag-ship products of Excel Technology, the Excel Loans System has gained wide acceptance by many banks and financial institutions in China, Hong Kong and South East Asia. It is a highly flexible, modular, advanced loan application and management software which handles loans from application, to approval, draw-down, repayment, and collection for the whole life cycle of a loan. The Excel Loans System was chosen because of its versatility in supporting many different types of loans to consumers and corporate customers and already localized for China and being used by other Chinese banks and finance companies. The Loans System is implemented in Bohai Bank’s headquarters in Tianjin, and will be rolled out to all branches of its banking networking.

About Excel Technology International Holdings Limited

Excel Technology International Holdings Limited [Excel Technology, stock code: 8048], founded in 1988, is a leading enterprise software solutions provider with a primary focus in banking, finance, securities, insurance and logistics sectors in Asia. Excel’s major business includes enterprise software development and deployment, IT strategy planning and consulting, IT outsourcing, ERP customisation, systems integration, and Application Service Provider (ASP) services. Headquartered in Hong Kong, the company has over 500 employees with offices in Beijing, Hangzhou, Dalian, Shanghai, Shenzhen, Taiwan, Singapore and Malaysia. Excel’s clients include various monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that require regional support. Website: www.excel.com.hk.

About Excel System Limited

Excel System Limited is an operating subsidiary of Excel Technology International Holdings Limited operating in China. Excel System has a strong senior management and professional team with extensive China IT market, sales knowledge, solid technical know-how, creative mind, and professionalism. In accordance with Excel Technology's deep-rooted culture of service excellence, the company strives to develop and provide prominent products, advanced technology, seamless professional services, and to obtain long-term partnership with the financial institutions, local and multi-national companies in China.

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