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Excel

TECHNOLOGY

EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

(志鴻科技國際控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8048)

**COMPLETION OF PLACING OF NEW SHARES UNDER
GENERAL MANDATE**

The Board is pleased to announce that completion of the Placing took place on 30 June 2011 in accordance with the terms and conditions of the New Placing Agreement dated 28 June 2011. An aggregate of 30,000,000 Placing Shares have been successfully placed at the Placing Price of HK\$0.10 per Placing Share to not less than six Placees, who and whose ultimate beneficial owners, are independent of and not connected with the Company and its connected persons.

Reference is made to the Company's announcement ("Announcement") dated 28 June 2011 in relation to the placing of up to 30,000,000 new Shares ("Placing"). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions of the Placing have been fulfilled and completion of the Placing took place on 30 June 2011 in accordance with the terms of the New Placing Agreement dated 28 June 2011. An aggregate of 30,000,000 Placing Shares have been successfully placed at the Placing Price of HK\$0.10 per Placing Share to not less than six Placees.

* *For identification purpose only*

Set out below is the shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>No. of Shares</i>	<i>%</i> <i>(Note 3)</i>	<i>No. of Shares</i>	<i>%</i>
Directors				
Zee Chan Mei Chu, Peggy (<i>Note 1</i>)	564,029,197	57.26	564,029,197	55.57
Fung Din Chung, Rickie	24,691,498	2.51	24,691,498	2.43
Leung Lucy, Michele	24,559,498	2.49	24,559,498	2.42
Ng Wai King, Steve	4,184,998	0.42	4,184,998	0.41
Wong Mee Chun (<i>Note 2</i>)	422,000	0.04	422,000	0.04
Cheung Kong (Holdings) Limited	143,233,151	14.54	143,233,151	14.11
Public				
Placees of the Placing	0	0	30,000,000	2.96
Other public Shareholders	223,929,658	22.73	223,929,658	22.06
	<u>985,050,000</u>	<u>100</u>	<u>1,015,050,000</u>	<u>100</u>

Notes:

- 4,350,000 Shares held by Mrs. Zee Chan Mei Chu, Peggy and 559,679,197 Shares held by Passion Investment (BVI) Limited, a company incorporated in the British Virgin Islands which is wholly-owned by Zee Chan Mei Chu, Peggy.
- These Shares were held by the spouse of Wong Mee Chun.
- The aggregate percentage may not add up to 100% due to rounding.

As disclosed in the above Shareholding table, immediately after the completion of the Placing, over 25% of the issued shares capital of the Company are held by public Shareholders (including the Placees).

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, each of the Placees procured by the Placing Agent and its ultimate beneficial owners, is a third party independent of and not connected with the Company and its connected persons and any Director, chief executive or substantial shareholders (as defined under the GEM Listing Rules) of the Company and its subsidiaries or any of their respective associates.

An aggregate of 30,000,000 Placing Shares are placed, the Placing raise up to HK\$3.0 million in cash, before expenses, for the Company on completion of the Placing. The aggregate net proceeds from the Placing are approximately HK\$2.9 million. The Company plans to use the entire net proceeds of approximately HK\$2.9 million from the Placing as general working capital of the Group.

By order of the Board
Excel Technology International Holdings Limited
Zee Chan Mei Chu, Peggy
Chairman

Hong Kong, 30 June 2011

The Board comprises of:

Zee Chan Mei Chu, Peggy (Executive Director)

Fung Din Chung, Rickie (Executive Director)

Leung Lucy, Michele (Executive Director)

Ng Wai King, Steve (Executive Director)

Ip Tak Chuen, Edmond (Non-executive Director)

Cheong Ying Chew, Henry (Independent Non-executive Director)

Chang Ka Mun (Independent Non-executive Director)

Wong Mee Chun (Independent Non-executive Director)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the date of its posting and on the website of the Company at www.excel.com.hk.