

25 March 2008

**Press Release**

**EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED**

**RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2007**

(25 March 2008, HONG KONG) - Excel Technology International Holdings Limited ('Excel' or the 'Company', together with its subsidiaries, the 'Group'; stock code: 8048) is pleased to announce its audited consolidated results for the year ended 31 December 2007.

<b>Financial Highlights</b>	<b>12 months ended 31 December 2007 HK\$'000</b>	<b>12 months ended 31 December 2006 HK\$'000</b>
<b>Turnover</b>	<b>183,987</b>	282,823
<b>Operating Profit</b>	<b>4,373</b>	3,822
<b>Profit attributable to Equity holders of the Company</b>	<b>4,068</b>	1,457
<b>Earnings per share – Basic</b>	<b>0.41 HK Cents</b>	0.15 HK Cents

Management is pleased to report that during the year ended 31 December 2007, the Group's profit attributable to equity holders jumped 179% to HK\$4,068,000, as compared with a profit of HK\$1,457,000 in the same period of 2006.

The Group recorded a turnover of HK\$183,987,000 in 2007 (2006: HK\$282,823,000), which is largely attributed to the drop of the systems integration business in Mainland China, but the sales of enterprise software products increased by 17% to HK\$92,770,000 (2006: HK\$79,102,000) with an improvement of profit margin.

The Group is in a strong financial position with cash or cash equivalents of HK\$37,625,000 as at 31 December 2007. As the cash or cash equivalents exceeded the total debt, the gearing ratio of the Group was zero.

Significant portion of our enterprise software business comes from recurring business, such as software upgrades and maintenance services generated from our existing client base, but we also see a steady growth of new licenses and customers.

We expect our client base to grow with more foreign banks to enter China and conduct Renminbi business. These foreign banks represent excellent business opportunities for us because they will need computer software that are in Chinese and have been localized according to local practices and regulations. The Management is prepared to take on new challenges and new initiatives, which can further leverage the collective strength and position of our Group.

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**Company Background:**

Excel Technology International Holdings Limited [stock code : 8048] is a leading enterprise software solutions provider with a primary focus in the banking, finance, and logistics sectors in Asia. Excel's major business includes enterprise software development and deployment, IT strategy planning and consulting, development outsourcing, ERP system implementation, system integration and Application Service Provider (ASP) services. Excel has over 400 employees with offices in Hong Kong, Beijing, Shanghai, Shenzhen, Hangzhou, Taiwan, Tokyo, Singapore and Malaysia. Excel's clients include various monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that require regional support.

Company Website: [www.excel.com.hk](http://www.excel.com.hk).

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