

21 March 2011

**Press Release**

**EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED**

**RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2010**

(21 March 2011, HONG KONG) - Excel Technology International Holdings Limited ('Excel' or the 'Company', together with its subsidiaries, the 'Group'; stock code: 8048) is pleased to announce its consolidated results for the year ended 31 December 2010.

<b>Financial Highlights</b>	<b>12 months ended 31 December 2010 HK\$'000</b>	<b>12 months ended 31 December 2009 HK\$'000</b>
<b>Revenue</b>	<b>280,576</b>	172,545
<b>Profit attributable to owners of the Company</b>	<b>6,036</b>	2,367
<b>Earnings per share for profit attributable to owners of the Company – Basic and diluted</b>	<b>HK0.61 Cents</b>	HK0.24 Cents

During the year ended 31 December 2010, the Group's profit attributable to the owners of the company was HK\$6,036,000, a significant improvement as compared with a profit of HK\$2,367,000 in 2009.

The Group recorded a turnover of HK\$280,576,000 in 2010, representing an increase of 63% compared with a turnover of HK\$172,545,000 in 2009. The increase of turnover was largely contributed from the systems integration business and professional services income which substantially jumped by 105% and 104% respectively.

The Group was in a strong financial position with bank balances and cash of HK\$60,905,000 as at 31 December 2010 (2009: HK\$51,892,000) and the gearing ratio was zero.

Demands on our enterprise software remained strong across all regions. Excel Loans System continued to do well in China, while Wealth Management solutions remained popular in Hong Kong and South East Asia. The professional services business experienced strong growth; utilizing our development resources in China for clients outside of China.

Management expects 2011 to continue to be stable for South East Asia but will be opportunistic for Hong Kong. China continues to be our focus for growth.

In the coming year, management will further strengthen our cooperation with business partners for growth and will actively seek for opportunities that will offer exponential growth and profit potentials.

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**Company Background:**

Excel Technology International Holdings Limited [stock code: 8048] is a leading enterprise software solutions provider with a primary focus in the banking, finance, and logistics sectors in Asia. Excel's major business includes enterprise software development and deployment, IT strategy planning and consulting, development outsourcing, ERP system implementation, systems integration and Application Service Provider (ASP) services. Excel has around 460 employees with offices in Hong Kong, Beijing, Shanghai, Shenzhen, Dongguan, Hangzhou, Taiwan, Singapore and Malaysia. Excel's clients include various monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that require regional support.

Company Website: [www.excel.com.hk](http://www.excel.com.hk).

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