



6 November 2006

Press Release 【FOR IMMEDIATE RELEASE】

Excel Technology International Holdings Limited
Results Announcement for the NINE-MONTH ended 30 SEPTEMBER 2006

Financial Summary

| Unaudited Consolidated Results | Three months ended 30 September 2006 HK\$'000 | Three months ended 30 September 2005 HK\$'000 | Nine months ended 30 September 2006 HK\$'000 | Nine months ended 30 September 2005 HK\$'000 |
|---|--|--|---|---|
| Turnover | 116,715 | 39,705 | 237,696 | 134,629 |
| Profit/(Loss) from operations | 2,152 | (8,195) | 1,264 | (17,252) |
| Profit/(Loss) attributable to equity holders before disposal loss of an associate | 1,596 | (5,287) | 296 | (13,911) |
| Profit/(Loss) attributable to equity holders | 1,596 | (5,287) | (2,941) | (13,911) |
| Profit/(Loss) per share - Basic | 0.16 cents | (0.54) cents | (0.30) cents | (1.41) cents |

(6 November 2006, HONG KONG) - Excel Technology International Holdings Limited ('Excel' or the 'Company', together with its subsidiaries, the 'Group'; stock code: 8048) announces its unaudited consolidated results for the nine-month period ended 30 September 2006.

The Directors of the Company are pleased to announce that there is significant improvement in profit attributable to equity holders for the third quarter of 2006 with HK\$1,596,000, as compared to the loss of HK\$5,287,000 in the same period of 2005.

The Company recorded a significant growth of 77% in turnover of HK\$237,696,000 for the nine months ended 30th September 2006, compared with HK\$134,629,000 for the corresponding period of last year.

After netting the disposal loss of an associate company of HK\$3,237,000 recorded earlier in the year, the Company made a profit of HK\$296,000 for the nine months ended 30 September 2006, compared to the loss of HK\$13,911,000 in the same period of 2005.

The Company has made a profit in this third quarter, and we are confident in sustaining a profitable trend in the coming period. The Company has a strong backlog and healthy pipeline for our products and services, and that will carry us positively into 2007 with additional business opportunities.

Sales continue to be strong for all business lines with major contracts materialized during this third quarter. We had signed several significant contracts in our enterprise software products on Loans, WMS, and InterTrade. Our regional network of offices has given us significant edge over competitors with customers that require regional implementation and support in Greater China and Southeast Asia.

Our new software development outsourcing subsidiary started to gain business momentum and is expected to contribute positively to the Company in the coming months. The management team is working to accelerate its potential return with a more aggressive marketing and growth plan.

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Company Background:

Excel Technology International Holdings Limited [stock code: 8048] is a leading enterprise software solutions provider with a primary focus in the banking, finance, and logistics sectors in Asia. Excel's major business includes enterprise software development and deployment, IT strategy planning and consulting, development outsourcing, ERP system implementation, and Application Service Provider (ASP) services. Excel has over 450 employees with offices in Hong Kong, Beijing, Shanghai, Shenzhen, Hangzhou, Dalian, Taiwan, Tokyo, Singapore and Malaysia. Excel's clients include various monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that require regional support. Website: www.excel.com.hk.

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For further information, please contact:

Excel Technology International Holdings Limited

Twinkie Lai

Tel: 2186 2800