



8 August 2005

Press Release 【FOR IMMEDIATE RELEASE】

EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED  
RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2005

Financial Summary

Unaudited Consolidated Results	30 June 2005 HK\$'000	30 June 2004 HK\$'000
Turnover	94,924	61,961
Loss from operations	(9,057)	(8,125)
Loss attributable to shareholders	(8,624)	(6,097)
Loss per share - Basic	(0.88) cents	(0.62) cents

(8 August 2005, HONG KONG) - Excel Technology International Holdings Limited ('Excel' or the 'Company', together with its subsidiaries, the 'Group'; stock code: 8048) announces its unaudited consolidated results for the six-month period ended 30 June 2005.

For the six-month period ended 30 June 2005, the Group recorded an increase of 53% in turnover to HK\$94,924,000, compared with HK\$61,961,000 in the same period of last year. Loss attributable to shareholders in the first half of 2005 was HK\$8,624,000 (2004 : loss of HK\$6,097,000).

The turnover increase was attributed by increase of software services systems integration and outsourcing services, especially in China and South East Asia. The increase in loss was largely due to the investment put in localizing the commercial version of treasury system (REAPS).

We see signs of improvements in the second quarter over the first quarter and are cautiously confident that this positive and improving trend will continue into the second half of 2005.

Our enterprise software has gained momentum with license sales concluded in all fronts. In Hong Kong, we landed a major contract to develop a bank related system, we successfully closed sold our InterTrade to the Stock Exchange of Thailand, we signed a

contract with a Hong Kong based bank to deploy our UTS (Unit Trust System) in their Singapore branch and also negotiate the same deal in Malaysia branch. In China, our REAPS treasury system has been successfully put into operation in HuaXia Bank, and is therefore considered a proven solution among the banking community in PRC.

Even with the revenue growth, the management priority still remains with restoring profitability for the Group with continuous cost conscious measures in place and look to restoring profitability in the near future.

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Company Background:

**Excel Technology International Holdings Limited** [Excel Technology, stock code: 8048], founded in 1988, is a leading enterprise software solutions provider with a primary focus in banking, finance, securities, insurance and logistics sectors in Asia. Excel's major business includes enterprise software development and deployment, IT strategy planning and consulting, IT outsourcing, ERP customisation, systems integration, and Application Service Provider (ASP) services. Headquartered in Hong Kong, the Group has over 450 employees with offices in Beijing, Dalian, Shanghai, Shenzhen and Singapore. Excel's clients include various monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that require regional support.

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For enquiry, please contact:

Excel Technology International Holdings Limited

Flora Wong

Tel: 2186 2800