

**[28 July, 2010]**

**PRESS RELEASE 【For immediate release】**

**Excel Technology to start  
The Excel Banking and Technology Incubation Center  
In Song Shan Lake, Dongguan, with Business Partners**

(28 July 2010 Hong Kong) Excel Technology International Holdings Limited (“Excel Technology”, stock code: 8048) is pleased to announce that Excel Technology has entered into a joint venture agreement with 东莞市松创实业投资有限公司, Anron Financial International Investment Limited, and 东莞市君德富创业投资有限公司 to start the Excel Incubation Center in Banking and Technology in Song Shan Lake Science and Technology Industry Park (“SSL), Dongguan, China through the joint venture company 志鸿汇创, Excel Banking and Technology Center (“Excel Center”).

Excel Center is created with the full support of the Guangdong, Dongguan, and Song Shan Lake governments and our joint venture partners as an initiative to create a state-of-the-art China Support Hub for multinational banks and Chinese financial institutions and to incubate a financial technology and service platform. Excel Center has secured a piece of land of over 173,000 square meters in SSL to be the operating site. The project will take 4 to 5 years and be implemented in phases. It will first serve as the China Head Quarters for the shareholders and the companies that they invested. Then, leveraging on Excel Technology’s expertise, it will serve as the support hub for multinational and major Chinese financial companies with a service platform of experienced staff, systems, technology, and facilities for data and information processing, back office processing.

Developing talents in support of the financial industry is an integral part of the Excel Center. Through the Excel School of Banking and Technology, which started pilot in mid 2009, it has successfully trained qualified staff to serve both Excel and its clients.

The Excel Center will be developed with support facilities for staff quarters, guest residences, conferences and exhibitions. Through the hardware such as data center, processing center, development center and training center, and the software such as training, application systems, processes, and experienced personnel, the Excel Center will provide a suite of comprehensive and best practice support for the rapidly growing needs of the financial industry in China.

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## Background Information:

Excel Technology International Holdings Limited (“Excel Technology”, stock code: 8048) is a leading enterprise software and IT solutions provider in Asia. With a staff of over 500, located in over ten offices in Greater China and Asia, Excel Technology is principally engaged in the development and implementation of enterprise software and provision of professional services for multinational and Chinese banks. The Group also operates a SaaS (Software as a Service) business through i21 Limited, a joint venture with iBusiness Corporation.

东莞市松创实业投资有限公司 is a private equity and investment company based in Dongguan with good connection with local government and technology companies. Besides having a well endowed financial base, its professional and well connected management team, can help the Excel Center to have access to both funding and talents for continuous development.

Anron Financial International Investment Limited is an international private equity and investment company. It is well funded and has extensive financial investment experience and good connection in bringing multinational financial institutions to join the Excel Center as clients.

东莞市君德富创业投资有限公司 is a private equity in Dongguan. Its founder, Mr. Yuen (袁德宗), is renowned and respected for transforming his enterprises from a manufacturing based to an investment based business, with substantial investments in the securities and finance companies. It not only brings substantial financial backing to the Excel Center but good connection with China finance and securities companies and the provincial and local governments.

Song Shan Lake Science and Technology Industry Park (“SSL”) is established as a high technology park for reputable companies from China and around the world. It is located in the center of the Guangdong province, and covers an area of about 72 square kilometers, including a scenic lake with a central park, abundance of natural green areas, and a 6-star international hotel and several business hotels. SSL can be accessed conveniently by roads, trains and air. Within 45 minutes to 2 hour, it can reach Hong Kong, Shenzhen, Guangzhou by car or by frequently scheduled trains. The Shenzhen Airport, the Hong Kong Airport and the Guangzhou Airport can also be reached within one to two hours.

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