

9 May 2008

Press Release 【FOR IMMEDIATE RELEASE】

**EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED
RESULTS ANNOUNCEMENT FOR THE THREE MONTHS ENDED 31 MARCH 2008**

Financial Summary

Unaudited Consolidated Results	31 March 2008 HK\$'000	31 March 2007 HK\$'000
Turnover	49,712	33,852
Operating loss	(4,441)	(260)
(Loss) profit attributable to Equity holders of the Company	(3,417)	394
(Loss) Earnings per share - Basic	(0.35) HK cents	0.04 HK cents

(9 May 2008, HONG KONG) - Excel Technology International Holdings Limited ('Excel' or the 'Company', together with its subsidiaries, the 'Group'; stock code: 8048) announces its unaudited consolidated results for the three-month period ended 31 March 2008.

The Group's loss attributable to equity holders for the three months ended 31 March 2008 was HK\$3,417,000, as compared to the profit of HK\$394,000 in the same period of 2007.

The Company recorded a growth of 47% in turnover of HK\$49,712,000 for the three months ended 31 March 2008, compared with HK\$33,852,000 for the corresponding period of last year.

The Group's growth in turnover is mainly attributed to a significant jump in the revenue of the systems integration business in China which includes the completion of certain backlog signed last year. On the enterprise software business, a number of new contracts were signed within the quarter but a contract re-negotiation affected revenue booking.

The outsourcing business continues to grow and contributed positively to our result of this quarter. We renewed a number of outsourcing contracts with our existing customers and foresee the outsourcing business to continue to expand steadily.

The Group is moving ahead with its China Support Hub project in a steady pace, and had received positive feedback from potential clients. In-depth discussions were conducted to explore partnerships with government agencies, universities, and foreign banks in China.

Year 2008 will be a challenging year for the Group. With the steep rise in inflation and the a potential economy downturn, the management team on the one hand, will continue to pursue new business ventures but on the other hand, will be conscientious in managing cost.

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Company Background:

Excel Technology International Holdings Limited [stock code : 8048] is a leading enterprise software solutions provider with a primary focus in the banking, finance, and logistics sectors in Asia. Excel's major business includes enterprise software development and deployment, IT strategy planning and consulting, development outsourcing, ERP system implementation, system integration and Application Service Provider (ASP) services. Excel has over 400 employees with offices in Hong Kong, Beijing, Shanghai, Shenzhen, Hangzhou, Taiwan, Tokyo, Singapore and Malaysia. Excel's clients include various monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that require regional support.

Company Website: www.excel.com.hk.

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