



志鴻科技國際控股有限公司
EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

November 15, 2005

[For Immediate Release]

**China Life Insurance Company Limited (中國人壽) Appointed
Excel Technology's Beijing Subsidiary Excel System
To Provide Microsoft Products & Services**

[November 15, 2005 Hong Kong] Excel Technology International (Hong Kong) Limited ("Excel Technology"), a wholly owned subsidiary of Excel Technology International Holdings Limited [stock code: 8048], is pleased to announce that its subsidiary in Beijing, Excel System (Beijing) Limited ("Excel System") has recently signed an agreement with China Life Insurance Company Limited ("China Life") to provide over 10 thousand sets of Microsoft products and related services in China. China Life is China's largest life insurance company and a leading provider of annuity products and life insurance for both individuals and groups, and a leading provider of accident and health insurance.

Mr. George Zhang, General Manager of Excel System, said, "We are very delighted to be appointed to provide both Microsoft products and services for China Life. This implementation is another major large-scale project for Excel System. More encouragingly, our rapid growth not only demonstrates our leadership in the IT industry, but also shows our long term commitment in delivering first class service for our prestige clients of multinational corporations and large companies in China."

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About China Life Insurance Company Limited

China Life Insurance Company Limited ("China Life") is China's largest life insurance company, a leading provider of annuity products and life insurance for both individuals and groups, and a leading provider of accident and health insurance. It offers products and services, including individual life insurance, group life insurance, accident and health insurance, through the most extensive distribution network of exclusive agents, direct sales representatives and dedicated and non-dedicated agencies throughout China.

The Company was successfully listed on the New York Stock Exchange and the Hong Kong Stock Exchange on December 17 and 18, 2003 respectively. Through its controlling shareholding in the China Life Insurance Assets Management Co., Ltd. ("AMC"), the Company became China's largest insurance asset management company and one of the largest institutional investors in China.

The Company was also elected as "Best Insurance Company in Asia" in 2003 by *EuroMoney* Magazine, and the champion of "Asia's Life Insurance Company Top 50" by *Finance Asia* Magazine in 2004. Website: e-chinalife.com.

About Excel System (Beijing) Limited

Excel System (Beijing) Limited is a subsidiary of Excel Technology International Holdings Limited [8048 Hong Kong Stock Exchange]. With its office located in Beijing China, the company's major business includes enterprise software development, systems integration and IT consulting.

Excel System has a strong senior management and professional team with extensive China IT market, sales knowledge, solid technical know-how, creative mind, and professionalism. In accordance with Excel Technology's deep-rooted culture of service excellence, the company strives to develop and provide prominent products, advanced technology, seamless professional services, and to obtain long-term partnership with the financial institutions, local and multi-national companies in China. Website: www.excel.com.hk.

About Excel Technology International Holdings Limited

Excel Technology International Holdings Limited [Excel Technology, stock code: 8048], founded in 1988, is a leading enterprise software solutions provider with a primary focus in banking, finance, securities, insurance and logistics sectors in Asia. Excel's major business includes enterprise software development and deployment, IT strategy planning and consulting, IT outsourcing, ERP customisation, systems integration, and Application Service Provider (ASP) services. Headquartered in Hong Kong, the company has over 500 employees with offices in Beijing, Hangzhou, Dalian, Shanghai, Shenzhen, Taiwan, Singapore and Malaysia. Excel's clients include various monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that require regional support. Website: www.excel.com.hk.

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