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This announcement, for which the directors (the “Directors”) of Excel Technology International Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

Excel

TECHNOLOGY

EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

(志鴻科技國際控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8048)

**MAJOR TRANSACTION
RELATING TO THE DISPOSAL OF ASSETS
DELAY DESPATCH OF CIRCULAR**

The Company has applied to the Stock Exchange for an extension of deadline for dispatch of the Circular from 3 May 2006 to on or before 24 May 2006.

Reference is made to the announcement of the Company dated 13 April 2006 (“Announcement”) in relation to the Vendor, an indirect wholly-owned subsidiary of the Company, entered into an agreement on 11 April 2006 for the disposal of approximately 21.51 percent of the issued share capital of Camelot to the Purchaser for an aggregate cash consideration of approximately US\$4,253,375 (equivalent to approximately HK\$33,176,325), to be net of professional fees of approximately HK\$300,000. Terms used herein shall have the same meanings as defined in the Announcement unless the context otherwise requires.

* For identification purpose only

Pursuant to Rule 19.38 of the GEM Listing Rules, a circular (the “Circular”) containing information in relation to the Disposal is required to be despatch to the Shareholders on or before 3 May 2006, within 21 days after publication of the Announcement. However, additional time is required by the Company for the preparation and inclusion of the financial information including indebtedness statement of the Company as at 31 March 2006 into the Circular. The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.38 of the GEM Listing Rules and to extend the deadline for the despatch of the Circular from 3 May 2006 up to 24 May 2006.

By order of the Board
Tang Lai Wah
Company Secretary

The Board comprises of:

Zee Chan Mei Chu, Peggy (*Executive Director*)
Leung Lucy, Michele (*Executive Director*)
Fung Din Chung, Rickie (*Executive Director*)
Ng Wai King, Steve (*Executive Director*)
Ip Tak Chuen, Edmond (*Non-executive Director*)
Cheong Ying Chew, Henry (*Independent non-executive Director*)
Chang Ka Mun (*Independent non-executive Director*)
Wong Mee Chun (*Independent non-executive Director*)

Hong Kong, 3 May 2006

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the date of its posting and on the website of the Company at www.excel.com.hk.