



志鴻科技國際控股有限公司
EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

July 11, 2005

[Immediate Release]

***The Stock Exchange Of Thailand
Selects Excel's InterTrade To Provide
Bureau Service To Its Members***



[July 11, 2005 Hong Kong] Excel Technology International (Hong Kong) Limited (“Excel Technology”), a wholly owned subsidiary of Excel Technology International Holdings Limited [stock code: 8048], is pleased to announce that it has signed a contract with the Stock Exchange of Thailand (SET) to provide its securities settlement system – InterTrade – for the members of the Exchange’s Broker Back-office Service Bureau (BSB).

According to the agreement, Excel, in cooperation of its business partner in Thailand, Modernform Enterprise Computing Public Co., Ltd. (MFEC) which is a leading IT provider in the finance industry in Thailand, will jointly implement the Excel InterTrade software to provide back office support to member brokers using the Exchange’s bureau service. This implementation is part of the initiative to launch a new derivative trading board in the Stock Exchange of Thailand before the end of this year. The new system will provide automated securities clearing and settlement processing for equities, bonds as well as many new to-be-launched derivative products.

The new system is catered to support the broker members as a bureau service offered by the Exchange. The multi-broker feature of InterTrade allows this new system to be used in an ASP or bureau manner with high degree of confidentiality and cost effectiveness. That is, while sharing some of the facilities and infrastructure provided by the Exchange, brokers can maintain their own customers’ database and their stock portfolios. Likewise, brokers can set their own commission and charge schemes, and to send correspondence such as statements, advices, notices and reminders under their own names to their customers (the investors) as if they each have their own system.

Ms. Peggy Chan, Chairman and CEO of Excel Technology, commented, "InterTrade is a proven high-end securities trading and settlement system that has received recognitions from many reputable banks and financial institutions in Hong Kong that put great emphasis on reliability and stability of computer systems. Its flexible design with open system architecture allows it to be customized to meet unique business requirements of different markets, exchanges and financial institutions in the region. Today, we are very delighted that InterTrade is being selected by the Stock Exchange of Thailand to support its back-office services bureau operations and the forthcoming futures trading later this year."

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About The Stock Exchange of Thailand

The Stock Exchange of Thailand (SET) is a juristic entity set up under the Securities Exchange of Thailand Act, B.E. 2517 (1974) and its operations started on April 30, 1975. Its mandate is to be a market or center for the trading of listed companies, as well as provide related services connected to such activities, Its main operations include securities listing, supervision of listed companies and information disclosure, trading, market surveillance and member supervision, information dissemination and investor education. Website: www.set.or.th.

About Modernform Enterprise Computing Public Co., Ltd.

Modernform Enterprise Computing Public Co., Ltd. (MFEC), established in 1997, is a leading Network Computing and E-Commerce solution provider in Thailand. MFEC is a subsidiary of the Modernform Group which is a Thailand's well-known business conglomerate. Operating 2 offices in Thailand with over 260 professionals, MFEC provides IT solutions and services to organizations in the telecommunication, banking, finance, insurance and manufacturing industries in the S.E. Asia region as well as the Thailand Government. Website: www.mfec.co.th.

About Excel Technology International (Hong Kong) Limited

Excel Technology International (Hong Kong) Limited [Excel Technology, stock code: 8048], founded in 1988, is a leading enterprise software solutions provider with a primary focus in banking, finance, securities, insurance and logistics sectors in Asia. Excel's major business includes enterprise software development and deployment, IT strategy planning and consulting, IT outsourcing, ERP customisation, systems integration, and Application Service Provider (ASP) services. Headquartered in Hong Kong, the company has over 450 employees with offices in Beijing, Dalian, Hangzhou, Shanghai, Shenzhen, Taiwan, Singapore, and Malaysia. Excel's clients include various monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that require regional support. Website: www.excel.com.hk

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