



志鴻科技國際控股有限公司
EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

October 19, 2005

[For Immediate Release]

**Excel Technology's Subsidiary Excel System Successfully Completed
A Large Scale Project Implementation of Microsoft Products & Services For
China Petroleum & Chemical Corporation (中國石化) In China**

[October 19, 2005 Hong Kong] Excel Technology International Holdings Limited ["Excel Technology", stock code: 8048], is pleased to announce that its subsidiary in Beijing, Excel System (Beijing) Limited ("Excel System"), has successfully completed the 2nd phase of project implementation of over 20 thousand sets of Microsoft products and related services for China Petroleum & Chemical Corporation ("Sinopec Corp.") in China. Excel System is a prominent information technology software solution and systems integration provider in China.

This implementation is recognized as a major project for Excel System in addition to the 1st phase project delivery of another over 20 thousand sets of Microsoft products and support services earlier on for Sinopec Corp.

Mr. George Zhang, General Manager of Excel System, said, "We are very pleased to have successfully provided both of the Microsoft products and services for Sinopec Corp. As a trusted IT partner to our clients, we are committed to provide first class service. Through this pleasing co-operation, we can establish closer relationship with Sinopec in preparation for more collaboration in the future."

- ### -

About China Petroleum & Chemical Corporation

China Petroleum & Chemical Corporation ("Sinopec Corp.") is a vertically integrated energy & chemical company that is engaged in oil & gas exploration and production, and the production and distribution of oil. In terms of its 2004 turnover, the company is recognized as the largest listed company in China. Website: www.sinopec.com.

About Excel System (Beijing) Limited

Excel System (Beijing) Limited is a subsidiary of Excel Technology International Holdings Limited [8048 Hong Kong Stock Exchange]. With its office located in Beijing China, the company's major business includes enterprise software development, systems integration and IT consulting. Excel System has a strong senior management and professional team with extensive China IT market, sales knowledge, solid technical know-how, creative mind, and professionalism, taking advantage of its international know how and local market knowledge to provide best of breed IT solutions and services to both multinational and domestic companies operating in China.

About Excel Technology International Holdings Limited

Excel Technology International Holdings Limited [Excel Technology, stock code: 8048], founded in 1988, is a leading enterprise software solutions provider with a primary focus in banking, finance, securities, insurance and logistics sectors in Asia. Excel's major business includes enterprise software development and deployment, IT strategy planning and consulting, IT outsourcing, ERP customisation, systems integration, and Application Service Provider (ASP) services. Headquartered in Hong Kong, the company has over 500 employees with offices in Beijing, Hangzhou, Dalian, Shanghai, Shenzhen, Taiwan, Singapore and Malaysia. Excel's clients include various monetary authorities and central banks, major international and Chinese banks, multinational financial institutions and companies with cross border operations that require regional support. Website: www.excel.com.hk.

- End -

For media enquiries, please contact:

Excel Technology
Flora Wong
Tel: (852) 2186-2668