



Press Release

【For immediate release】

Excel Technology International Holdings Limited

Results announcement for the NINE-MONTH ended 30 SEPTEMBER 2004

- For the nine months ended 30 September 2004, turnover amounted to HK\$122,403,000.
- Loss from operations was HK\$4,352,000 for the third quarter of 2004.
- Loss from operations was HK\$12,477,000 for the nine months ended 30 September 2004.
- Loss attributable to shareholders for the nine months ended 30 September 2004 amounted to HK\$8,696,000. This represents a significant improvement of 64% against the same period in 2003.

Financial Summary

Unaudited Consolidated Results	30 September 2004 HK\$'000	30 September 2003 HK\$'000	Net Change FAV / (ADV)
Turnover	122,403	129,174	-5%
Loss from operations	(12,477)	(24,496)	49%
Loss attributable to shareholders	(8,696)	(24,429)	64%
Loss per share - Basic	(0.88) cents	(2.48) cents	64%

(8 November 2004, HONG KONG) - Excel Technology International Holdings Limited ('Excel' or the 'Company', together with its subsidiaries, the 'Group'; stock code: 8048) is pleased to announce its unaudited consolidated results for the six-month period ended 30 September 2004.

For the nine months ended 30 September 2004, the Group recorded a turnover of HK\$122,403,000, compared with HK\$129,174,000 in the same period of last year, representing a slight decrease of 5%.

Loss attributable to shareholders for the nine months ended 30 September 2004 amounted to HK\$8,696,000. This represents a significant improvement of 64% when compared with the same period of last year (2003 : loss of HK\$24,429,000).

Management expects the Group's loss to further narrow and business outlook to improve through conscious cost control and a larger client base.

China will continue to be the Group's major growth focus, with the newly added ASP and outsourcing services, we expect tremendous growth potentials.

Excel Hong Kong is expected to benefit from Hong Kong's economic recovery and the maturing of overseas offices.

With securing May Bank, the largest Malaysian bank as an anchor client, more focus will be placed in Malaysia. We expect Southeast Asia to start making contribution to the Group.

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Company Background:

Excel is a leading information technology (IT) and enterprise software and solution provider specializing in the banking, finance, insurance, ERP and logistics sectors in Asia. Excel Technology's major business includes development and implementation of enterprise software products, providing e-solutions, IT strategy and planning, outsourcing and systems integration. Headquartered in Hong Kong, the company has a strong team of over 400 IT professionals serving in Beijing, Shanghai, Guangzhou, Shenzhen and Singapore.

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