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Excel

TECHNOLOGY

EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

(志 鴻 科 技 國 際 控 股 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

CHANGE OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of the Company hereby announces that Dr. Ng Wai King has tendered his resignation as the executive director of the Company with effect from 12th May, 2003 for personal reasons. However, Dr. Ng will remain as a Chief Technology Officer of the Group.

The Board confirms that the resignation of Dr. Ng would not have any significant impact on the operations of the Company.

The Board further announces that Mr. Wen Pei Sung has been appointed as the executive director of the Company with effect from 12th May, 2003. Mr. Wen is the Director of Greater China of the Group and responsible for developing the China market for the Group. Mr. Wen has over 32 years of IT marketing and services experience. He previously worked for Oracle Greater China Region as Oracle Greater China Consulting Head and IBM Greater China Group in various senior management positions. He has completed the Management Development Program at ASIA Institute of Management. Mr. Wen joined the Group in April 2000.

By order of the Board
Zee Chan Mei Chu, Peggy
Chairman

Hong Kong, 12th May, 2003

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the date of its posting and on the website of the Company at www.excel.com.hk.

** For identification purpose only*