ISS

INTERTRADE SECURITIES SETTLEMENT SYSTEM (ISS)

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Excel
TECHNOLOGY

InterTrade Securities Settlement System (ISS)

Excel InterTrade Settlement System (ISS) offers securities clearing and settlement operations for multiple markets, companies, currencies, and products. With seamless integration with Excel InterTrade Securities Trading System (ITS) on a real-time basis, transactions can be immediately updated to ISS once orders are executed, and client portfolio and cash position can also be updated simultaneously.

Trade Capture and Adjustment: ISS supports different ways of executed trade capture: manual input, trade file or real-time messages. Based on the executed trade details, ISS calculates the related charges, rebate and commission. ISS also allows overriding of trade details if required. Adjustments can be in terms of trade cancellation with / without replacement trade, or defer settlement days for posted trade. Flexible setup of fees and charges calculation are provided. The rates can be either fixed, flat or tier structured, with validity period.

Trade Settlement: Automatic and manual trade settlement functions are provided for both clients and brokers to handle: (i) margin client trade settlement, (ii) custodian client auto-settlement, (iii) batch settlement for cash client or broker trades.
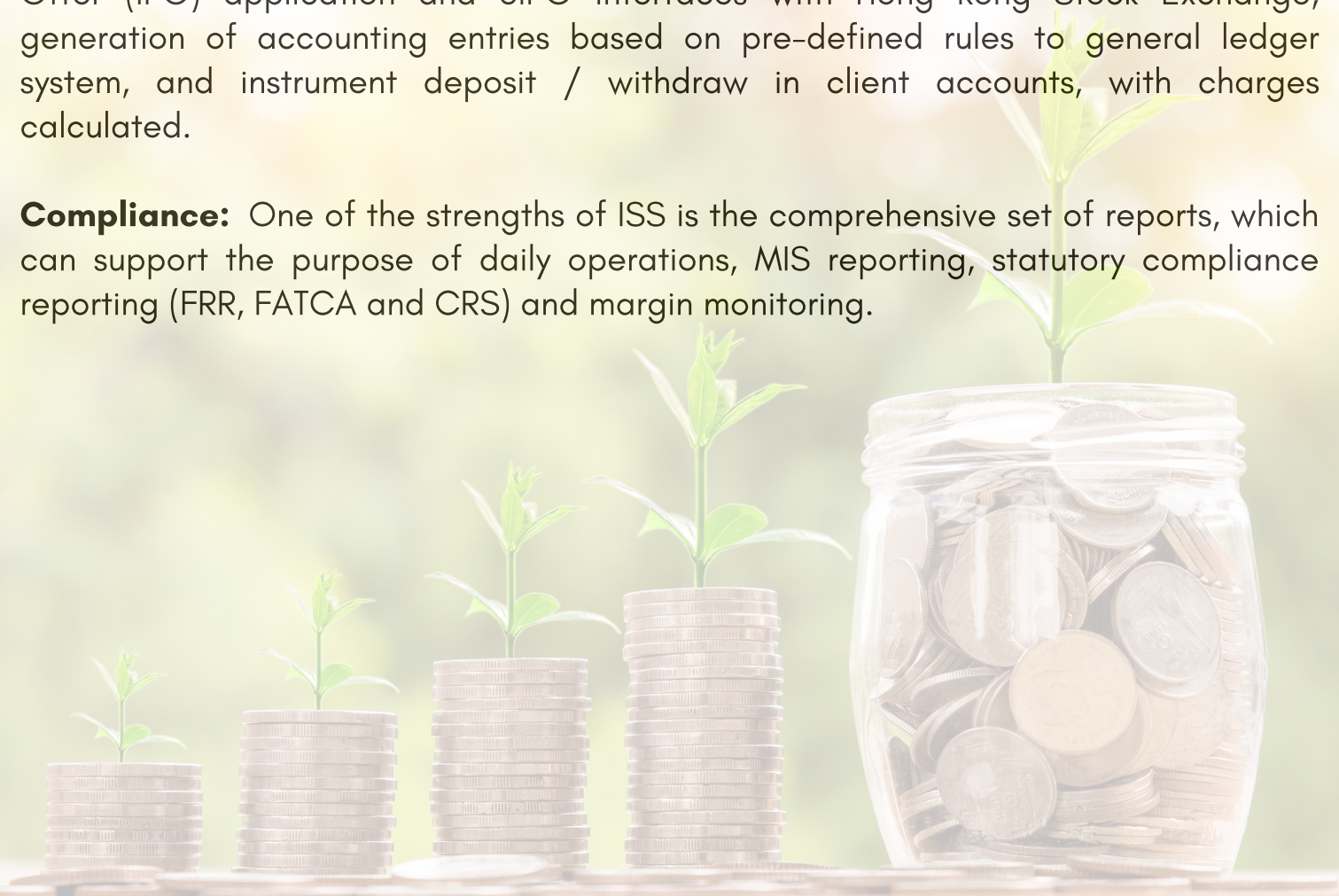
CCASS Interface: ISS provides file interfaces with CCASS to eliminate manual operation process as much as possible. It supports Statement of Account Interfaces (SOA), Settlement Instruction (SI) / Individual Settlement Instruction (ISI) upload, and Account Transfer Instruction (ATI).

Corporate Actions: ISS supports various corporate events such as dividend, shares split / consolidation, rights subscription, warrants exercise, polling etc. It can handle complicated events such as multiple options and entitlements. Different types of corporate event advices can be subsequently generated.

Margin Monitoring: ISS supports flexible business rules for monitoring the exposure of margin clients. Different types of margin parameters can be configured and real-time margin monitoring (with client latest position at real-time instrument price) and alerts on margin calls can be made with integration with trading platform such as Excel InterTrade Trading System.

IPO and General Ledger: Other ISS features including the support for Initial Public Offer (IPO) application and eIPO interfaces with Hong Kong Stock Exchange, generation of accounting entries based on pre-defined rules to general ledger system, and instrument deposit / withdraw in client accounts, with charges calculated.

Compliance: One of the strengths of ISS is the comprehensive set of reports, which can support the purpose of daily operations, MIS reporting, statutory compliance reporting (FRR, FATCA and CRS) and margin monitoring.

Technical

ISS employs the latest software development approach of multiple-tier architecture. It supports open platform (Unix, Linux, MS Windows) and relational database (Oracle, MySQL). ISS is a scalable, high-availability and stable settlement platform providing peach of mind to the clients.